

Rule 4 34 - CVL

The Insolvency Act 1986  
Statement of Company's Affairs

Pursuant to section 95/99 of  
the Insolvency Act 1986

**S95/99**

To the Registrar of Companies

For Official Use

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Company Number

04588943

Name of Company

TLLC Bridgeco2 Limited

I / We

Neil David Gostelow  
8 Salisbury Square, London  
EC4Y 8BB

John David Thomas Milsom  
8 Salisbury Square, London  
EC4Y 8BB

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 9 December 2014

Signed 

Date 11 December 2014

KPMG LLP  
8 Salisbury Square, London  
EC4Y 8BB

For Official Use

Insolvency Section

Post Room

Ref 826/NG/NJT/PREST

TUESDAY



\*A3MVNPSH\*

A06

16/12/2014

#291

COMPANIES HOUSE

## Statement of affairs

Statement as to affairs of TLLC Bridgeco2 Limited

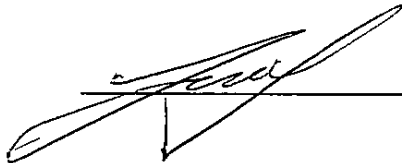
On 9 December 2014, the date of the resolution for winding up

## Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Sandra Louise Gumm

Signed

A handwritten signature in black ink, appearing to read 'Sandra Louise Gumm', is written over a horizontal line. The signature is stylized with a large, sweeping initial 'S'.

Dated

9 December 2014

# The Insolvency Act 1986

## Statement of Affairs of TLLC Bridgeco2 Limited as at 9 December 2014

### A - Summary of Assets

	Book Value	Estimated Realisable Value
	£	£
<b>Assets Specifically Pledged:</b>		
None	0	0
Less Due to Secured Creditor	0	0
	<hr/>	<hr/>
<b>Shortfall to fixed charge creditors c/d</b>	0	0
	<hr/>	<hr/>
<b>Assets Not Specifically Pledged:</b>		
Intercompany Debtor		
TLLC Bridgesubco2 Limited	2,592,414	0
Prestbury Hotels Limited	7,574,780	0
Investment in subsidiary		
TLLC Bridgesubco2 Limited	1	0
	<hr/>	<hr/>
<b>Estimated total assets available for preferential creditors</b>	<b>10,167,195</b>	<b>0</b>
	<hr/>	<hr/>

# The Insolvency Act 1986

## Statement of Affairs of TLLC Bridgeco2 Limited as at 9 December 2014

### A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		0
<b>Preferential Creditors:</b>		
None	<u>0</u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		0
Estimated prescribed part of net property to carry fwd		0
Surplus available for floating charge creditors		<u>0</u>
<b>LESS: Amounts due to floating charge creditor</b>		
Bank of Scotland under cross guarantees		(62,800,144)
<b>Shortfall to floating charge creditor</b>		<u>(62,800,144)</u>
Estimated prescribed part of net property brought forward		0
<b>Non-preferential creditors:</b>		
Intercompany loan (Prestbury Hotels Limited)	(2,345,348)	
Intercompany loan (TLLC Bridgesubco2 Limited)	(7,264,684)	
Accruals	<u>(14)</u>	
		(9,610,046)
Estimated (deficiency)/surplus as regards creditors		(72,410,190)
<b>Issued and called up capital:</b>		
Ordinary £1 shares	<u>(1)</u>	<u>(1)</u>
Estimated (deficiency)/surplus as regards members		<u>(72,410,191)</u>

**B****Company Creditors**

**Note** You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland	The Mound, Edinburgh EH1 1YZ	£144,702,010	Fixed and floating charges	Various	£81,901,866
TLLC Bridgesubco2 Limited	Cavendish House, 18 Cavendish Square, London W1G 0PJ	£7,264,684	None	N/A	N/A
Prestbury Hotels Limited	Cavendish House, 18 Cavendish Square, London W1G 0PJ	£2,345,348	None	N/A	N/A

**Notes**

- 1) The total debt currently owing to Bank of Scotland across the Prestbury Hotels group is £144,702,010. The bank has valued its remaining security across other PW Group companies at £81,901,866, leaving an unsecured balance that is subject to cross guarantees of £62,800,144.
- 2) Amounts due to HMRC are stated before the application of group relief or brought forward losses
- 3) All intercompany balances stated include elements of interest which have been accrued up to 25 November 2004

**C**

**Company Shareholders**

<b>Shareholder</b>	<b>Type of shares</b>	<b>Number held</b>	<b>Number as percentage of shares issued</b>
Prestbury Hotels Limited	Ordinary share of £1	1	100%

## **TLLC Bridgeco2 Limited**

### **Deficiency account for the period 30 November 2014 to 9 December 2014**

	<b>£</b>	<b>£</b>
Net assets/liabilities as at 30 November 2014 (draft accounts)		<b>557,149</b>
Less amount due to chargeholder not included in accounts:		
Bank of Scotland		<b>(62,800,144)</b>
Less asset write downs:		
Intercompany debtor (TLLC Bridgesubco2 Limited)		<b>(2,592,414)</b>
Intercompany debtor (Prestbury Hotels Limited)		<b>(7,574,780)</b>
Investment in subsidiary (TLLC Bridgesubco2 Limited)		<b>(1)</b>
Less: share capital		<b>(1)</b>
Deficit per statement of affairs as at 9 December 2014		<b><u>(72,410,191)</u></b>