

Registered number  
04588863

Martek Power Limited (formerly Martek Powertron Limited)

Abbreviated Accounts

31 December 2009

THURSDAY



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01/04/2010

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COMPANIES HOUSE

**INDEPENDENT AUDITOR'S REPORT TO MARTEK POWER LIMITED (FORMERLY MARTEK POWERTRON LIMITED) UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the revised abbreviated accounts set out on pages 2 to 4, together with the revised financial statements of Martek Power Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the revised abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Act to the Registrar of Companies and whether the revised abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the revised financial statements, that the company is entitled to deliver abbreviated accounts and that the revised abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 and the revised abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Mazars WP*

Mazars LLP, Chartered Accountants (Statutory auditor)  
Lee Brook (Senior statutory auditor)

The Atrium  
Park Street West  
Luton  
Bedfordshire  
LU1 3BE

Date *22/3/10*

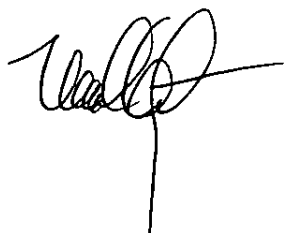
**Martek Power Limited (formerly Martek Powertron Limited)**  
**Abbreviated Balance Sheet**  
**as at 31 December 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	109,822	108,457
Investments	3	<u>1</u>	<u>1</u>
		109,823	108,458
<b>Current assets</b>			
Stocks		296,478	254,484
Debtors		508,605	478,747
Cash at bank and in hand		<u>62,202</u>	<u>25,949</u>
		867,285	759,180
<b>Creditors amounts falling due within one year</b>		<u>(463,888)</u>	<u>(309,159)</u>
<b>Net current assets</b>		403,397	450,021
<b>Total assets less current liabilities</b>		<u>513,220</u>	<u>558,479</u>
<b>Provisions for liabilities</b>		(8,920)	(11,571)
<b>Net assets</b>		<u>504,300</u>	<u>546,908</u>
<b>Capital and reserves</b>			
Called up share capital	5	148,000	148,000
Profit and loss account		356,300	398,908
<b>Shareholders' funds</b>		<u>504,300</u>	<u>546,908</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M Katz  
Director

Approved by the board on 12/03/2010



**Martek Power Limited (formerly Martek Powertron Limited)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Going concern***

These financial statements have been prepared on a going concern basis

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	25% straight line
Office Equipment	15% straight line
Plant and Machinery	15% straight line
Leasehold Improvements	10% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Martek Power Limited (formerly Martek Powertron Limited)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 January 2009	216,702
Additions	24,304
Disposals	(1,812)
At 31 December 2009	<u>239,194</u>
<b>Depreciation</b>	
At 1 January 2009	108,245
Charge for the year	21,569
On disposals	(442)
At 31 December 2009	<u>129,372</u>
<b>Net book value</b>	
At 31 December 2009	<u>109,822</u>
At 31 December 2008	<u>108,457</u>

<b>3 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 January 2009 and at 31 December 2009	<u>1</u>

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
Powertron Limited	England and Wales	Ordinary	100

<b>4 Loans</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Creditors include		
Secured bank loans and hire purchase contracts	<u>152,194</u>	<u>48,732</u>

**5 Share capital**

	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	148,000	148,000	<u>148,000</u>	<u>148,000</u>

**6 Controlling party**

As at 31st December 2009 the company was controlled by Martek Power SA , a company incorporated in Luxembourg, by virtue of its 100% shareholding in the company