

Registered number  
04588863

Martek Powertron Limited

Abbreviated Accounts

31 December 2007

THURSDAY



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06/03/2008

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COMPANIES HOUSE

**Martek Powertron Limited**  
**Abbreviated Accounts Audit Report**

**Year ended 31 December 2007**

We have examined the abbreviated accounts of Martek Powertron Limited for the year ended 31 December 2007 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



Peters Elworthy & Moore  
Registered auditors

Date 28-2-2008

Salisbury House  
Station Road  
Cambridge  
CB1 2LA

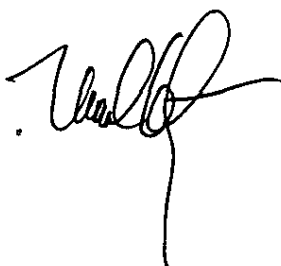
**Martek Powertron Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	118,733	131,668
Investments	3	<u>1</u>	<u>1</u>
		118,734	131,669
<b>Current assets</b>			
Stocks		222,196	159,163
Debtors		435,185	263,541
Cash at bank and in hand		<u>42,334</u>	<u>30,053</u>
		699,715	452,757
<b>Creditors: amounts falling due within one year</b>		<u>(404,838)</u>	<u>(290,276)</u>
<b>Net current assets</b>		294,877	162,481
<b>Total assets less current liabilities</b>		<u>413,611</u>	<u>294,150</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(25,989)
<b>Provisions for liabilities</b>		(12,200)	(211)
<b>Net assets</b>		<u>401,411</u>	<u>267,950</u>
<b>Capital and reserves</b>			
Called up share capital	5	148,000	148,000
Profit and loss account		253,411	119,950
<b>Shareholders' funds</b>		<u>401,411</u>	<u>267,950</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M Katz  
Director

Approved by the board on 27/02/08



**Martek Powertron Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	25% straight line
Office Equipment	15% straight line
Plant and Machinery	15% straight line
Leasehold Improvements	10% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Martek Powertron Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2007

196,209

Additions

9,080

At 31 December 2007

205,289

**Depreciation**

At 1 January 2007

64,541

Charge for the year

22,015

At 31 December 2007

86,556

**Net book value**

At 31 December 2007

118,733

At 31 December 2006

131,668

**3 Investments**

£

**Cost**

At 1 January 2007

1

At 31 December 2007

1

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Powertron Limited	England and Wales	Ordinary	100

**4 Loans**

**2007**

**2006**

£

£

Creditors include

Secured bank loans and hire purchase contracts

75,015

84,113

**5 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each

1,000,000

1,000,000

**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

148,000

148,000

148,000

148,000