

**Registered Number 04588859**

**LOOPSTRIPE LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	185,238	185,318
		<u>185,238</u>	<u>185,318</u>
<b>Current assets</b>			
Debtors		1,447	1,037
Cash at bank and in hand		1,230	3,356
		<u>2,677</u>	<u>4,393</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,423)</u>	<u>(65,265)</u>
<b>Net current assets (liabilities)</b>		<u>(57,746)</u>	<u>(60,872)</u>
<b>Total assets less current liabilities</b>		<u>127,492</u>	<u>124,446</u>
<b>Provisions for liabilities</b>		<u>(48)</u>	<u>(64)</u>
<b>Total net assets (liabilities)</b>		<u>127,444</u>	<u>124,382</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Revaluation reserve		55,000	55,000
Profit and loss account		72,442	69,380
<b>Shareholders' funds</b>		<u>127,444</u>	<u>124,382</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2015

And signed on their behalf by:

**Pallon Dadi Daruwala, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

Plant and machinery - 25% reducing balance

**Other accounting policies****Investment properties**

Depreciation is not provided for on investment properties. Investment properties are revalued annually and the gain or loss shown in the statement of total recognised gains and losses unless a deficit on an individual investment property is expected to be permanent, in which case it shall be charged to the profit and loss account in that period.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	185,646
Additions	-
Disposals	-
Revaluations	-
Transfers	-
	<hr/>

At 31 March 2015	<u>185,646</u>
<b>Depreciation</b>	
At 1 April 2014	328
Charge for the year	80
On disposals	-
At 31 March 2015	<u>408</u>
<b>Net book values</b>	
At 31 March 2015	<u>185,238</u>
At 31 March 2014	<u>185,318</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

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