REGISTERED NUMBER: 04588840 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Ashfields Restaurant (Earl Shilton) Limited

Ashfields Restaurant (Earl Shilton) Limited (Registered number: 04588840)

Contents of the Financial Statements for the Year Ended 31 December 2019

Ashfields Restaurant (Earl Shilton) Limited

Company Information for the Year Ended 31 December 2019

DIRECTORS:	Mrs S Ward A Ward
REGISTERED OFFICE:	4-6 High Street Earl Shilton Leicester LE9 7DG
REGISTERED NUMBER:	04588840 (England and Wales)
ACCOUNTANTS:	MulliganWilliams Unit 7, Salisbury House Wheatfield Way Hinckley LEICESTER LE10 1YG

Ashfields Restaurant (Earl Shilton) Limited (Registered number: 04588840)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		20,540		24,891
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	5	150		1,610	
Investments	6	15,420		15,420	
Cash at bank and in hand		26,012		26,605	
		51,582		53,635	
CREDITORS					
Amounts falling due within one year	7	73,484		74,833	
NET CURRENT LIABILITIES			(21,902)		(21,198)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,362)		3,693
PROVISIONS FOR LIABILITIES			3,754		4,548
NET LIABILITIES			(5,116)		(855)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(6,116)		(1,855)
			(5,116)		(855)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

**Balance Sheet - continued
31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

Mrs S Ward - Director

A Ward - Director

1. STATUTORY INFORMATION

Ashfields Restaurant (Earl Shilton) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
China, glass and linen	- not provided

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 25) .

4. TANGIBLE FIXED ASSETS

	Equipment	China, glass and linen	Totals
	£	£	£
COST			
At 1 January 2019			
and 31 December 2019	95,921	7,484	103,405
DEPRECIATION			
At 1 January 2019	78,514	-	78,514
Charge for year	4,351	-	4,351
At 31 December 2019	82,865	-	82,865
NET BOOK VALUE			
At 31 December 2019	13,056	7,484	20,540
At 31 December 2018	17,407	7,484	24,891

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Other debtors	150	1,610

6. CURRENT ASSET INVESTMENTS

The directors believe that the market value of listed investments may be significantly different to the cost.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	18,741	12,984
Taxation and social security	38,358	31,151
Other creditors	16,385	30,698
	73,484	74,833

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the start of the year the directors had a loan account balance of £15,314 in hand. During the year they were advanced £14,500 with a balance of £814 in hand at the year end.