

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

| | | |
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| | | |
|--|--|--|

Company Number

04588795

Name of Company

TLLC Bridgeco3 Limited

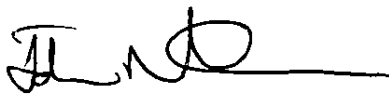
I / We

Neil David Gostelow
15 Canada Square, London
E14 5GL

John David Thomas Milsom
15 Canada Square, London
E14 5GL

the liquidator(s) of the above named company attach a statement of the company affairs
as at 27 April 2015

Signed



Date 1 May 2015

KPMG LLP
15 Canada Square, London
E14 5GL

Ref 826/NG/NJT/PREST

For Official Use

Insolvency Section

Post Room

FRIDAY



LD3 01/05/2015 #60

COMPANIES HOUSE

Statement of affairs

Statement as to affairs of TLLC Bridgeco3 Limited


On 27 April 2015, the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Sandra Louise Gumm

Signed



Dated

27 April 2015

The Insolvency Act 1986

Statement of Affairs of TLLC Bridgeco3 Limited as at 27 April 2015

A - Summary of Assets

| | Book Value | Estimated Realisable Value |
|--|-------------------|---|
| | £ | £ |
| Assets Specifically Pledged: | | |
| None | 0 | 0 |
| Less Due to Secured Creditor | 0 | 0 |
| | <hr/> | <hr/> |
| Shortfall to fixed charge creditors c/d | 0 | 0 |
| | <hr/> | <hr/> |
| Assets Not Specifically Pledged: | | |
| Intercompany debtor (Prestbury Hotels Finance Limited) | 13,590,820 | 0 |
| Less provision against debtor | (7,213,162) | 0 |
| | <hr/> | <hr/> |
| Estimated total assets available for preferential creditors | 6,377,658 | 0 |
| | <hr/> | <hr/> |

The Insolvency Act 1986

Statement of Affairs of TLLC Bridgeco3 Limited as at 27 April 2015

A1 - Summary of Liabilities

| | £ | £ |
|--|-------------|--------------------|
| Estimated total assets available for preferential creditors (carried from page A) | | 0 |
| Preferential Creditors: | | |
| None | <u>0</u> | <u>0</u> |
| Estimated (deficiency)/surplus as regards preferential creditors | | 0 |
| Estimated prescribed part of net property to carry fwd | | 0 |
| Surplus available for floating charge creditors | | <u>0</u> |
| LESS: Amounts due to floating charge creditor | | |
| Bank of Scotland under cross guarantees | | (2,990,840) |
| Shortfall to floating charge creditor | | <u>(2,990,840)</u> |
| Estimated prescribed part of net property brought forward | | 0 |
| Non-preferential creditors: | | |
| Trade creditors | (6,244) | |
| HMRC (VAT) | (29,450) | |
| HMRC (Corporation Tax) | (4,841,189) | |
| Fee accruals | (61,643) | |
| Rent accruals | (282,387) | |
| | <u></u> | <u>(5,220,913)</u> |
| Estimated (deficiency)/surplus as regards creditors | | (8,211,753) |
| Issued and called up capital: | | |
| Ordinary £1 shares | <u>(1)</u> | <u>(1)</u> |
| Estimated (deficiency)/surplus as regards members | | <u>(8,211,754)</u> |

B**Company Creditors**

Note You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

| Name of creditor or claimant | Address (with postcode) | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|--|---|-------------------------|---|----------------------------|----------------------------|
| Bank of Scotland | Citymark, 150 Fountainbridge, Edinburgh, EH3 9PE | £2,990,840 | Fixed and floating charges | Various | £1,993,893 |
| HM Revenue & Customs (Corporation Tax) | HMRC, Central London Area, 13th Floor Euston Tower, 286 Euston Rd, London NW1 3UH | £4,841,189 | None | N/A | N/A |
| HM Revenue & Customs (VAT) | HMRC, Central London Area, 13th Floor Euston Tower, 286 Euston Rd, London NW1 3UH | £29,450 | None | N/A | N/A |

Notes

- 1) The total debt currently owing to Bank of Scotland across the group is £2,990,840. The bank has valued its remaining security across other group companies at £1,993,893, leaving an unsecured balance that is subject to cross guarantees of £996,947.
- 2) Amounts due to HMRC are stated before the application of group relief or brought forward losses.
- 3) All intercompany balances stated include elements of interest which have been accrued up to 17 April 2015.

C

Company Shareholders

[illegible]