

88(2)

Please complete in typescript,
or in bold black capitals.

Return of Allotment of Shares

CHFP013

Company Number

4588559

Company name in full

Stevens Gray Developments Limited

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From						To					
Day	Month	Year	Day	Month	Year						
1	3	1	1	2	0	0	2				

Class of shares

(ordinary or preference etc)

Ordinary £1 Shares

Number allotted

299

Nominal value of each share

£1.00

Amount (if any) paid or due on each
share (including any share premium)

£1.00

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

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Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh

COMPANIES HOUSE

0127
25/11/03

Names and addresses of the allottees *(List joint share allotments consecutively)*

Shareholder details		Shares and share class allotted	
Name <i>As per continuation sheet(s)</i> <hr/> Address <hr/> <hr/> UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		Class of shares allotted Ordinary £1 Shares <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name <hr/> Address <hr/> <hr/> UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name <hr/> Address <hr/> <hr/> UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name <hr/> Address <hr/> <hr/> UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name <hr/> Address <hr/> <hr/> UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>

Please enter the number of continuation sheets (if any) attached to this form

1

Signed

[Signature]

Date

13/11/03

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Beaumont Seymour & Co Chartered Certified Accountants

47 Butt Road Colchester Essex

CO3 3BZ

Tel 01206 542259

DX number

DX exchange

Stevens Gray Developments Limited
Company Reg. No. 4588559
Return of Allotments of Shares (Form 88(2)) continuation sheet
On 13/11/2002

<u>Ordinary £1 Shares</u> Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Allan Robert Highfield <i>Fingrith Ferry Road, Fingringhoe</i> <i>Colchester</i> <i>Essex</i> <i>CO5 7BY</i>	99		
Mrs Margaretha Foxton <i>Hill House, 51 Old Heath Road</i> <i>Colchester</i> <i>Essex</i> <i>CO1 2EX</i>	100		
Mr Christopher Robin Highfield <i>45 Drury Road</i> <i>Colchester</i> <i>Essex</i> <i>CO2 7JX</i>	100		
TOTAL	299	0	0