

ISSEC LIMITED

**Company Registration Number:
04588326 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2013

End date: 30th November 2014

SUBMITTED

ISSEC LIMITED

Company Information for the Period Ended 30th November 2014

| | |
|-------------------------------------|---|
| Director: | MR D GREEN |
| Company secretary: | MR P GREEN |
| Registered office: | 61 Firs Road Firsdown Salisbury Wiltshire SP5 1SW |
| Company Registration Number: | 04588326 (England and Wales) |

ISSEC LIMITED

Abbreviated Balance sheet As at 30th November 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets: | 3 | 893 | 5,106 |
| Total fixed assets: | | <u>893</u> | <u>5,106</u> |
| Current assets | | | |
| Debtors: | 4 | 39,240 | 6,275 |
| Cash at bank and in hand: | | 377,510 | 328,116 |
| Total current assets: | | <u>416,750</u> | <u>334,391</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | 5 | 83,789 | 47,955 |
| Net current assets (liabilities): | | <u>332,961</u> | <u>286,436</u> |
| Total assets less current liabilities: | | <u>333,854</u> | <u>291,542</u> |
| Total net assets (liabilities): | | <u><u>333,854</u></u> | <u><u>291,542</u></u> |

The notes form part of these financial statements

ISSEC LIMITED

Abbreviated Balance sheet As at 30th November 2014 continued

| | Notes | 2014 £ | 2013 £ |
|----------------------------------|-------|----------------|----------------|
| Capital and reserves | | | |
| Called up share capital: | 6 | 100 | 100 |
| Profit and Loss account: | | 333,754 | 291,442 |
| Total shareholders funds: | | <u>333,854</u> | <u>291,542</u> |

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 August 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR D GREEN

Status: Director

The notes form part of these financial statements

ISSEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

VAT is accounted for under the provisions of the Flat Rate Scheme at a rate 14.0%: Turnover represents gross invoiced sales of services inclusive of VAT less 14.0% remitted to HMRC. Expenditure (with a gross value inclusive of VAT under £2000) represent the gross amount inclusive of VAT (VAT is not reclaimed from HMRC). Expenditure (with a gross value inclusive of VAT over £2000) represent the net amount exclusive of VAT (VAT is reclaimed from HMRC).

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Small Items (< £100) 100% in first year IT Equipment 50% per annum on a straight line basis and zero residual value
Plant and Machinery 25% per annum on a straight line basis and zero residual value

ISSEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

3. Tangible assets

| | Total |
|------------------------|----------|
| Cost | £ |
| At 01st December 2013: | 25,517 |
| Additions: | 160 |
| At 30th November 2014: | 25,677 |
| Depreciation | |
| At 01st December 2013: | 20,411 |
| Charge for year: | 4,373 |
| At 30th November 2014: | 24,784 |
| Net book value | |
| At 30th November 2014: | 893 |
| At 30th November 2013: | 5,106 |

ISSEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

4. Debtors

| | 2014 | 2013 |
|----------------|----------------------|---------------------|
| | £ | £ |
| Trade debtors: | 39,240 | - |
| Other debtors: | - | 6,275 |
| Total: | <u>39,240</u> | <u>6,275</u> |

ISSEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

5. Creditors: amounts falling due within one year

| | 2014 | 2013 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| Taxation and social security: | 24,952 | 25,901 |
| Other creditors: | 58,837 | 22,054 |
| Total: | <u>83,789</u> | <u>47,955</u> |

ISSEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

6. Called up share capital

Allotted, called up and paid

| Previous period | | | 2013 |
|----------------------|------------------|-------------------------|------------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | <u>100</u> |
| Current period | | | 2014 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | <u>100</u> |

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