

**OLIVE ENTERPRISES LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2015**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

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FOR THE YEAR ENDED 30TH NOVEMBER 2015**

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**OLIVE ENTERPRISES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

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**DIRECTOR:** L Gharib

**SECRETARY:** Mrs B Gharib

**REGISTERED OFFICE:** 18 Brunswick Road  
Ealing  
London  
W5 1BD

**REGISTERED NUMBER:** 04588009 (England and Wales)

**ACCOUNTANTS:** Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

**ABBREVIATED BALANCE SHEET  
30TH NOVEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investment property	2		<b>387,036</b>		387,036
<b>CURRENT ASSETS</b>					
Cash at bank		<b>12,157</b>		42	
<b>CREDITORS</b>					
Amounts falling due within one year		<b><u>402,060</u></b>		<u>403,877</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(389,903)</b>		<u>(403,835)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>(2,867)</u></b>		<u>(16,799)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b><u>(2,967)</u></b>		<u>(16,899)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(2,867)</u></b>		<u>(16,799)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th August 2016 and were signed by:

L Gharib - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of rents received during the year.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

**COST**

At 1st December 2014  
and 30th November 2015

**Total  
£**

**387,036**

**NET BOOK VALUE**

At 30th November 2015  
At 30th November 2014

**387,036**

**387,036**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	<b>2014 £</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.