

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Adlogo Limited

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for the Year Ended 28 February 2022

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DIRECTORS:

B M Johnson
Miss C L Jones

REGISTERED OFFICE:

The Old Barn
Court Farm
Overstone
Northampton
Northamptonshire
NN6 0AP

REGISTERED NUMBER:

04587898 (England and Wales)

ACCOUNTANTS:

CDA Accountancy
Unit 14/15 Hall Farm
Sywell Aerodrome
Sywell
Northamptonshire
NN6 0BN

Abridged Balance Sheet
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>21,121</u>		<u>27,337</u>
			21,121		27,337
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		126,254		104,810	
Cash at bank and in hand		<u>49,235</u>		<u>51,011</u>	
		177,489		157,821	
CREDITORS					
Amounts falling due within one year		<u>138,466</u>		<u>103,355</u>	
NET CURRENT ASSETS			<u>39,023</u>		<u>54,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,144		81,803
CREDITORS					
Amounts falling due after more than one year			(55,953)		(76,478)
PROVISIONS FOR LIABILITIES			<u>(4,013)</u>		<u>(5,194)</u>
NET ASSETS			<u>178</u>		<u>131</u>

Abridged Balance Sheet - continued
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
CAPITAL AND RESERVES					
Called up share capital	6		90		90
Capital redemption reserve			10		10
Retained earnings			78		31
SHAREHOLDERS' FUNDS			<u>178</u>		<u>131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Balance Sheet for the year ended 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

B M Johnson - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

Adlogo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website & computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Office Equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website & computer software - 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 March 2021	
and 28 February 2022	<u>28,750</u>
AMORTISATION	
At 1 March 2021	
and 28 February 2022	<u>28,750</u>
NET BOOK VALUE	
At 28 February 2022	<u><u>-</u></u>
At 28 February 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 March 2021	95,491
Additions	627
At 28 February 2022	<u>96,118</u>
DEPRECIATION	
At 1 March 2021	68,154
Charge for year	6,843
At 28 February 2022	<u>74,997</u>
NET BOOK VALUE	
At 28 February 2022	<u>21,121</u>
At 28 February 2021	<u>27,337</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 March 2021 and 28 February 2022	<u>56,115</u>
DEPRECIATION	
At 1 March 2021	33,736
Charge for year	5,595
At 28 February 2022	<u>39,331</u>
NET BOOK VALUE	
At 28 February 2022	<u>16,784</u>
At 28 February 2021	<u>22,379</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.22 £	28.2.21 £
30	Ordinary A	£1	30	30
30	Ordinary B	£1	30	30
30	Ordinary C	£1	30	30
			<u>90</u>	<u>90</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.