

Registered number: 04586792

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Homely Heating Ltd

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30/11/2014

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Prepared By:  
JMC Accountants & Tax Advisers Ltd  
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West Midlands  
DY5 3AW

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Homely Heating Ltd

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30/11/2014

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~~The company's registered number is 04586792~~

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Homely Heating Ltd

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Registered Number: 04586792

BALANCE SHEET AT 30/11/2014

	2014	2013
Notes	£	£

**FIXED ASSETS**

Tangible assets	3	1,637	1,759
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**CURRENT ASSETS**

Stock		250	250
Debtors (amounts falling due within one year)	4	-	3,000
Cash at bank and in hand		<u>6,160</u>	<u>4,969</u>
		6,410	8,219
CREDITORS: Amounts falling due within one year		<u>6,230</u>	<u>10,741</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>180</u>	<u>(2,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,817	(763)
PROVISIONS FOR LIABILITIES		<u>114</u>	<u>91</u>
NET ASSETS / (LIABILITIES)		<u>1,703</u>	<u>(854)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>1,702</u>	<u>(855)</u>
SHAREHOLDERS' FUNDS		<u>1,703</u>	<u>(854)</u>

For the year ending 30/11/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18/08/2015 and signed on their behalf by

Alan Jordan

Director

Homely Heating Ltd

**NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 30/11/2014

**1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Fixtures and Fittings	reducing balance 15%
Motor Cars	reducing balance 25%

#### 1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Homely Heating Ltd

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## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/12/2013	<u>40,000</u>	<u>40,000</u>
At 30/11/2014	<u>40,000</u>	<u>40,000</u>
Depreciation		
At 01/12/2013	<u>40,000</u>	<u>40,000</u>
At 30/11/2014	<u>40,000</u>	<u>40,000</u>
Net Book Amounts		
At 30/11/2014	<u>-</u>	<u>-</u>

## 3. TANGIBLE FIXED ASSETS

Plant and	Fixtures and	Motor
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	Machinery £	Fittings £	Cars £	Total £
Cost				
At 01/12/2013	-	2,963	8,000	10,963
Additions	<u>294</u>	<u>-</u>	<u>-</u>	<u>294</u>
At 30/11/2014	<u>294</u>	<u>2,963</u>	<u>8,000</u>	<u>11,257</u>
Depreciation				
At 01/12/2013	-	2,271	6,933	9,204
For the year	<u>45</u>	<u>104</u>	<u>267</u>	<u>416</u>
At 30/11/2014	<u>45</u>	<u>2,375</u>	<u>7,200</u>	<u>9,620</u>
Net Book Amounts				
At 30/11/2014	<u>249</u>	<u>588</u>	<u>800</u>	<u>1,637</u>
At 30/11/2013	<u>-</u>	<u>692</u>	<u>1,067</u>	<u>1,759</u>

Homely Heating Ltd

#### 4. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>3,000</u>
	<u>-</u>	<u>3,000</u>

#### 5. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

#### 6. CONTROLLING PARTY

The ultimate controlling party is Mr A Jordan by virtue of his 100% ownership of the ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.