

Registered number
04586585

Haddenham Carpets Limited

Filleted Accounts

31 March 2023

Haddenham Carpets Limited

Registered number: 04586585

Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activity during the year continued to be selling and fitting carpets and other floor coverings.

Directors

The following persons served as directors during the year:

Mr D A Nicholls

Mrs L M Nicholls

Mr M A Nicholls

Mrs N Nicholls

Mr A P Thompson

Mrs T Thompson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 December 2023 and signed on its behalf.

Mrs T Thompson

Director

Haddenham Carpets Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Haddenham Carpets Limited for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Haddenham Carpets Limited for the year ended 31 March 2023 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Bunting & Co
Chartered Accountants
Punches Barn
Waterperry Road
Holton
Oxford
OX33 1PR

15 December 2023

Haddenham Carpets Limited**Registered number:** 04586585**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	-	7,200
Tangible assets	4	24,611	31,595
		<u>24,611</u>	<u>38,795</u>
Current assets			
Stocks		12,740	13,024
Debtors	5	36,533	59,109
Cash at bank and in hand		101,411	165,701
		<u>150,684</u>	<u>237,834</u>
Creditors: amounts falling due within one year	6	(148,422)	(200,232)
Net current assets		<u>2,262</u>	<u>37,602</u>
Total assets less current liabilities		<u>26,873</u>	<u>76,397</u>
Creditors: amounts falling due after more than one year	7	(10,132)	(33,798)
Provisions for liabilities		(4,633)	(5,953)
Net assets		<u>12,108</u>	<u>36,646</u>
Capital and reserves			
Called up share capital		600	600
Profit and loss account		11,508	36,046
Shareholders' funds		<u>12,108</u>	<u>36,646</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs T Thompson

Director

Approved by the board on 15 December 2023

Haddenham Carpets Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and motor vehicles	25% per annum on reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	14	14

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2022	72,000
At 31 March 2023	72,000
Amortisation	
At 1 April 2022	64,800
Provided during the year	7,200
At 31 March 2023	72,000
Net book value	
At 31 March 2023	-
At 31 March 2022	7,200

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
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	£	£	£
Cost			
At 1 April 2022	18,146	70,680	88,826
Additions	1,222	-	1,222
At 31 March 2023	<u>19,368</u>	<u>70,680</u>	<u>90,048</u>
Depreciation			
At 1 April 2022	15,366	41,865	57,231
Charge for the year	1,001	7,205	8,206
At 31 March 2023	<u>16,367</u>	<u>49,070</u>	<u>65,437</u>
Net book value			
At 31 March 2023	<u>3,001</u>	<u>21,610</u>	<u>24,611</u>
At 31 March 2022	2,780	28,815	31,595

5 Debtors	2023	2022
	£	£
Trade debtors	<u>36,533</u>	<u>59,109</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	10,730	11,146
Trade creditors	68,511	100,654
Taxation and social security costs	61,713	76,687
Other creditors	7,468	11,745
	<u>148,422</u>	<u>200,232</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	-	10,735
Directors loan accounts	10,132	23,063
	<u>10,132</u>	<u>33,798</u>

8 Other information

Haddenham Carpets Limited is a private company limited by shares and incorporated in England. Its registered office is:

Church Way
Haddenham
Aylesbury
Bucks

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.