

Registered number
04586585

Haddenham Carpets Limited

Filleted Accounts

31 March 2021

Haddenham Carpets Limited

Registered number: 04586585

Directors' Report

The directors present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be selling and fitting carpets and other floor coverings.

Directors

The following persons served as directors during the year:

Mr D A Nicholls

Mrs L M Nicholls

Mr M A Nicholls

Mrs N Nicholls

Mr A P Thompson

Mrs T Thompson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 December 2021 and signed on its behalf.

Mrs T Thompson

Director

Haddenham Carpets Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Haddenham Carpets Limited for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Haddenham Carpets Limited for the year ended 31 March 2021 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Bunting & Co
Chartered Accountants
Punches Barn
Waterperry Road
Holton
Oxford
OX33 1PR

15 December 2021

Haddenham Carpets Limited**Registered number:** 04586585**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	14,400	21,600
Tangible assets	4	29,450	39,267
		<u>43,850</u>	<u>60,867</u>
Current assets			
Stocks		14,274	6,843
Debtors	5	52,584	19,983
Cash at bank and in hand		127,790	78,896
		<u>194,648</u>	<u>105,722</u>
Creditors: amounts falling due within one year	6	(172,441)	(111,673)
Net current assets/(liabilities)		<u>22,207</u>	<u>(5,951)</u>
Total assets less current liabilities		<u>66,057</u>	<u>54,916</u>
Creditors: amounts falling due after more than one year	7	(59,223)	(46,214)
Provisions for liabilities		(5,534)	(7,385)
Net assets		<u>1,300</u>	<u>1,317</u>
Capital and reserves			
Called up share capital		600	600
Profit and loss account		700	717
Shareholders' funds		<u>1,300</u>	<u>1,317</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs T Thompson

Director

Approved by the board on 15 December 2021

Haddenham Carpets Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and motor vehicles	25% per annum on reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past

periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>14</u>	<u>14</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2020	<u>72,000</u>
At 31 March 2021	<u>72,000</u>
Amortisation	
At 1 April 2020	50,400
Provided during the year	<u>7,200</u>
At 31 March 2021	<u>57,600</u>
Net book value	
At 31 March 2021	<u>14,400</u>
At 31 March 2020	<u>21,600</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£

Cost

At 1 April 2020	18,146	88,580	106,726
At 31 March 2021	<u>18,146</u>	<u>88,580</u>	<u>106,726</u>

Depreciation

At 1 April 2020	13,204	54,255	67,459
Charge for the year	1,236	8,581	9,817
At 31 March 2021	<u>14,440</u>	<u>62,836</u>	<u>77,276</u>

Net book value

At 31 March 2021	<u>3,706</u>	<u>25,744</u>	<u>29,450</u>
At 31 March 2020	4,942	34,325	39,267

5 Debtors	2021	2020
	£	£
Trade debtors	51,085	19,983
Other debtors	1,499	-
	<u>52,584</u>	<u>19,983</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Obligations under finance lease and hire purchase contracts	10,284	8,939
Trade creditors	92,488	38,959
Taxation and social security costs	55,368	50,180
Other creditors	14,301	13,595
	<u>172,441</u>	<u>111,673</u>

7 Creditors: amounts falling due after one year	2021	2020
	£	£
Obligations under finance lease and hire purchase contracts	5,756	16,040
Directors loan accounts	53,467	30,174
	<u>59,223</u>	<u>46,214</u>

8 Other information

Haddenham Carpets Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Church way
Haddenham
Aylesbury
Bucks

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.