

Registered number  
04586585

Haddenham Carpets Limited

Abbreviated Accounts

31 March 2014

## **Haddenham Carpets Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Haddenham Carpets Limited for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Haddenham Carpets Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Haddenham Carpets Limited, as a body, in accordance with the terms of our engagement letter dated 21 June 2005. Our work has been undertaken solely to prepare for your approval the accounts of Haddenham Carpets Limited and state those matters that we have agreed to state to the Board of Directors of Haddenham Carpets Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haddenham Carpets Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Haddenham Carpets Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Haddenham Carpets Limited. You consider that Haddenham Carpets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Haddenham Carpets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Bunting & Co  
Chartered Accountants  
5 Orchard Close  
Wheatley  
Oxford  
Oxon  
OX33 1US

9 December 2014

**Haddenham Carpets Limited****Registered number:** 04586585**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	64,800	72,000
Tangible assets	3	16,291	19,921
		<u>81,091</u>	<u>91,921</u>
<b>Current assets</b>			
Stocks	12,129	10,968	
Debtors	39,682	34,935	
Cash at bank and in hand	23,868	27,443	
	<u>75,679</u>	<u>73,346</u>	
<b>Creditors: amounts falling due within one year</b>	(111,547)	(114,422)	
<b>Net current liabilities</b>		<u>(35,868)</u>	<u>(41,076)</u>
<b>Total assets less current liabilities</b>		<u>45,223</u>	<u>50,845</u>
<b>Creditors: amounts falling due after more than one year</b>		(45,732)	(44,376)
<b>Provisions for liabilities</b>		(2,991)	(3,658)
<b>Net (liabilities)/assets</b>		<u>(3,500)</u>	<u>2,811</u>
<b>Capital and reserves</b>			
Called up share capital	4	600	600
Profit and loss account		(4,100)	2,211
<b>Shareholders' funds</b>		<u>(3,500)</u>	<u>2,811</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D A Nicholls

Director

Approved by the board on 9 December 2014

**Haddenham Carpets Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2013	72,000
At 31 March 2014	<u>72,000</u>

**Amortisation**

Provided during the year	7,200
At 31 March 2014	<u>7,200</u>
<b>Net book value</b>	
At 31 March 2014	<u>64,800</u>
At 31 March 2013	<u>72,000</u>

Goodwill is being written off over its estimated economic life of ten years.

### 3 Tangible fixed assets

£

#### Cost

At 1 April 2013	49,236
Additions	<u>1,800</u>
At 31 March 2014	<u>51,036</u>

#### Depreciation

At 1 April 2013	29,315
Charge for the year	<u>5,430</u>
At 31 March 2014	<u>34,745</u>

#### Net book value

At 31 March 2014	<u>16,291</u>
At 31 March 2013	<u>19,921</u>

### 4 Share capital

Nominal  
value

2014  
Number

2014  
£

2013  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	600	<u>600</u>	<u>600</u>
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