

Registered number  
04586585

Haddenham Carpets Limited

Abbreviated Accounts

31 March 2016

## **Haddenham Carpets Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Haddenham Carpets Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Haddenham Carpets Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Haddenham Carpets Limited, as a body, in accordance with the terms of our engagement letter dated 21 June 2005. Our work has been undertaken solely to prepare for your approval the accounts of Haddenham Carpets Limited and state those matters that we have agreed to state to the Board of Directors of Haddenham Carpets Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haddenham Carpets Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Haddenham Carpets Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Haddenham Carpets Limited. You consider that Haddenham Carpets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Haddenham Carpets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Bunting & Co  
Chartered Accountants  
5 Orchard Close  
Wheatley  
Oxford  
Oxon  
OX33 1US

22 December 2016

**Haddenham Carpets Limited****Registered number:** 04586585**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	50,400	57,600
Tangible assets	3	9,164	12,218
		<u>59,564</u>	<u>69,818</u>
<b>Current assets</b>			
Stocks		13,614	11,488
Debtors		52,737	51,191
Cash at bank and in hand		51,177	49,880
		<u>117,528</u>	<u>112,559</u>
<b>Creditors: amounts falling due within one year</b>		(123,676)	(123,319)
<b>Net current liabilities</b>		<u>(6,148)</u>	<u>(10,760)</u>
<b>Total assets less current liabilities</b>		<u>53,416</u>	<u>59,058</u>
<b>Creditors: amounts falling due after more than one year</b>		(50,617)	(43,490)
<b>Provisions for liabilities</b>		(2,067)	(2,225)
<b>Net assets</b>		<u>732</u>	<u>13,343</u>
<b>Capital and reserves</b>			
Called up share capital	4	600	600
Profit and loss account		132	12,743
<b>Shareholders' funds</b>		<u>732</u>	<u>13,343</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D A Nicholls

Director

Approved by the board on 22 December 2016

**Haddenham Carpets Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2015	72,000
At 31 March 2016	<u>72,000</u>

**Amortisation**

At 1 April 2015	14,400
Provided during the year	7,200
At 31 March 2016	<u>21,600</u>

#### **Net book value**

At 31 March 2016	50,400
At 31 March 2015	<u>57,600</u>

Goodwill is being written off over its estimated economic life of ten years.

### **3 Tangible fixed assets** £

#### **Cost**

At 1 April 2015	51,036
At 31 March 2016	<u>51,036</u>

#### **Depreciation**

At 1 April 2015	38,818
Charge for the year	3,054
At 31 March 2016	<u>41,872</u>

#### **Net book value**

At 31 March 2016	9,164
At 31 March 2015	<u>12,218</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	600	<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.