

202

REGISTERED NUMBER. 04586339 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010  
FOR  
THE CONCOURSE PHARMACY LIMITED

THURSDAY



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02/09/2010

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COMPANIES HOUSE

THE CONCOURSE PHARMACY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010

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THE CONCOURSE PHARMACY LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2010

**DIRECTORS:**

E R Brown  
S Brown

**SECRETARY:**

S Brown

**REGISTERED OFFICE:**

25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:**

04586339 (England and Wales)

**ACCOUNTANTS:**

M D Coxey and Co Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET  
31ST MARCH 2010

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		130,000		140,000
Tangible assets	3		45,278		52,660
			<u>175,278</u>		<u>192,660</u>
<b>CURRENT ASSETS</b>					
Stocks		78,201		74,680	
Debtors		268,670		264,468	
Cash in hand		585		1,533	
		<u>347,456</u>		<u>340,681</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	280,508		280,350	
<b>NET CURRENT ASSETS</b>			<u>66,948</u>		<u>60,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			242,226		252,991
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(3,850)		(9,440)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17)</u>		<u>(1,053)</u>
<b>NET ASSETS</b>			<u>238,359</u>		<u>242,498</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			238,259		242,398
<b>SHAREHOLDERS' FUNDS</b>			<u>238,359</u>		<u>242,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET - continued  
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
behalf by

1/8/10

and were signed on its



E R Brown - Director

The notes form part of these abbreviated accounts

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009 and 31st March 2010	200,000
<b>AMORTISATION</b>	
At 1st April 2009	60,000
Charge for year	10,000
At 31st March 2010	70,000
<b>NET BOOK VALUE</b>	
At 31st March 2010	130,000
At 31st March 2009	140,000

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2010

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009	94,388
Additions	3,992
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At 31st March 2010	98,380
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<b>DEPRECIATION</b>	
At 1st April 2009	41,728
Charge for year	11,374
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At 31st March 2010	53,102
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<b>NET BOOK VALUE</b>	
At 31st March 2010	45,278
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At 31st March 2009	52,660
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**4 CREDITORS**

Creditors include an amount of £9,203 (31 3 09 - £14,272) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted and issued		Nominal value	31 3 10		31 3 09	
Number	Class		£		£	
100	Ordinary	1	100		100	
			<hr/>		<hr/>	

**6 TRANSACTIONS WITH DIRECTORS**

The directors, ER &S Brown who have a controlling interest in the company had a balance on their loan account due from the company at the year end of £1,195 (2009 £943) This is shown under Creditors Amounts falling due within one year