

R.O.C

REGISTERED NUMBER: 04586339 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

FOR

THE CONCOURSE PHARMACY LIMITED



THE CONCOURSE PHARMACY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2009

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THE CONCOURSE PHARMACY LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2009

**DIRECTORS:**

E R Brown  
S Brown

**SECRETARY:**

S Brown

**REGISTERED OFFICE:**

25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:**

04586339 (England and Wales)

**ACCOUNTANTS:**

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET  
31ST MARCH 2009

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		140,000		150,000
Tangible assets	3		52,660		52,782
			<u>192,660</u>		<u>202,782</u>
<b>CURRENT ASSETS</b>					
Stocks		74,680		73,094	
Debtors		264,468		235,586	
Cash in hand		1,533		899	
		<u>340,681</u>		<u>309,579</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	280,350		268,508	
		<u>280,350</u>		<u>268,508</u>	
<b>NET CURRENT ASSETS</b>			60,331		41,071
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>252,991</u>		<u>243,853</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(9,440)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,053)</u>		<u>(477)</u>
<b>NET ASSETS</b>			<u>242,498</u>		<u>243,376</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			242,398		243,276
<b>SHAREHOLDERS' FUNDS</b>			<u>242,498</u>		<u>243,376</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET - continued  
31ST MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/9/09 and were signed on its behalf by:

  
.....  
E R Brown - Director

The notes form part of these abbreviated accounts

THE CONCOURSE PHARMACY LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2009

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	
and 31st March 2009	200,000
<b>AMORTISATION</b>	
At 1st April 2008	50,000
Charge for year	10,000
At 31st March 2009	60,000
<b>NET BOOK VALUE</b>	
At 31st March 2009	140,000
At 31st March 2008	150,000

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2009

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	83,766
Additions	10,622
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At 31st March 2009	94,388
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<b>DEPRECIATION</b>	
At 1st April 2008	30,984
Charge for year	10,744
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At 31st March 2009	41,728
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<b>NET BOOK VALUE</b>	
At 31st March 2009	52,660
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At 31st March 2008	52,782
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4. **CREDITORS**

Creditors include an amount of £14,272 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	1	100	100
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

6. **TRANSACTIONS WITH DIRECTORS**

The directors, ER &S Brown who have a controlling interest in the company had a balance on their loan account due from the company at the year end of £943 (2008 : £169). This is shown under Creditors: Amounts falling due within one year.