Registered Number 04586339

The Concourse Pharmacy Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
25 Grosvenor Road
Wrexham
LL11 1BT

Reporting Accountants:
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

The Concourse Pharmacy Limited **Registered Number 04586339**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		120,000		130,000
Tangible	3		42,208		45,278
			162,208		175,278
Current assets					
Stocks		79,770		78,201	
Debtors		242,582		268,670	
Cash at bank and in hand		1,895		585	
Total current assets		324,247		347,456	
Creditors: amounts falling due within one year	4	(264,912)		(280,508)	
Net current assets (liabilities)			59,335		66,948
Total assets less current liabilities			221,543		242,226
Creditors: amounts falling due after more than one year	4		0		(3,850)
Provisions for liabilities			(277)		(17)
Total net assets (liabilities)			221,266		238,359
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			221,166		238,259
Shareholders funds			221,266		238,359

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 November 2011

And signed on their behalf by:
E R Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Motor vehicles	20% on cost
Computer equipment	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	200,000
At 31 March 2011	200,000
Amortisation	
At 01 April 2010	70,000
Charge for year	10,000
At 31 March 2011	80,000
Net Book Value	
At 31 March 2011	120,000
At 31 March 2010	130,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	98,380
Additions	891
At 31 March 2011	99,271
Depreciation	
At 01 April 2010	53,102
Charge for year	3,961
At 31 March 2011	57,063
Net Book Value	
At 31 March 2011	42,208
At 31 March 2010	45,278

4 **Creditors**

	2011	2010
	£	£
Secured Debts	4,058	9,203

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

The directors, ER &S Brown who have a controlling interest in the company had a balance on their loan account due from the company at the year end of £1,351(2010 : £1,195). This is shown under Creditors: Amounts falling due within one year.