

REGISTERED NUMBER: 04586339 (England and Wales)

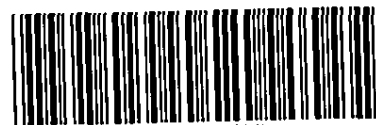
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

FOR

THE CONCOURSE PHARMACY LIMITED

TUESDAY



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COMPANIES HOUSE

THE CONCOURSE PHARMACY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2007

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THE CONCOURSE PHARMACY LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2007

**DIRECTORS**

E R Brown  
S Brown

**SECRETARY:**

S Brown

**REGISTERED OFFICE:**

25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:**

04586339 (England and Wales)

**ACCOUNTANTS.**

M D Coxey and Co Limited  
Chartered Accountants  
25, Grosvenor Road  
Wrexham  
LL11 1BT

**THE CONCOURSE PHARMACY LIMITED**

**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		160,000		170,000
Tangible assets	3		44,538		37,954
			<u>204,538</u>		<u>207,954</u>
<b>CURRENT ASSETS</b>					
Stocks		66,815		63,911	
Debtors		264,882		223,307	
Cash in hand		514		773	
		<u>332,211</u>		<u>287,991</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>286,134</u>		<u>345,004</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>46,077</u>		<u>(57,013)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			250,615		150,941
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,462</u>		<u>3,754</u>
<b>NET ASSETS</b>			<u><u>247,153</u></u>		<u><u>147,187</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>247,053</u>		<u>147,087</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>247,153</u></u>		<u><u>147,187</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET - continued  
31ST MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

24/1/2008 and were signed on its

  
E R Brown - Director

The notes form part of these abbreviated accounts

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill is being written off evenly over its estimated useful life of 20 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2006 and 31st March 2007	200,000
<b>AMORTISATION</b>	
At 1st April 2006	30,000
Charge for year	10,000
	40,000
At 31st March 2007	
<b>NET BOOK VALUE</b>	
At 31st March 2007	160,000
At 31st March 2006	170,000

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2007

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2006	50,170
Additions	15,842
	<u>66,012</u>
At 31st March 2007	
<b>DEPRECIATION</b>	
At 1st April 2006	12,216
Charge for year	9,258
	<u>21,474</u>
At 31st March 2007	
<b>NET BOOK VALUE</b>	
At 31st March 2007	<u>44,538</u>
At 31st March 2006	<u>37,954</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Share capital 1	1	<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTORS**

The directors, ER & S Brown who have a controlling interest in the company had a balance on their loan account due to the company at the year end of £14,283 (2006 £60,869 due from the company) This is shown under Debtors Amounts falling due within one year