

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2006

FOR

THE CONCOURSE PHARMACY LIMITED

THURSDAY



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COMPANIES HOUSE

THE CONCOURSE PHARMACY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2006

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THE CONCOURSE PHARMACY LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2006

**DIRECTORS:**

E R Brown  
Mrs Brown

**SECRETARY:**

Mrs Brown

**REGISTERED OFFICE:**

25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:**

04586339 (England and Wales)

**ACCOUNTANTS:**

M. D. Coxey and Co. Limited  
Chartered Accountants  
25, Grosvenor Road  
Wrexham  
LL11 1BT

THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET  
31ST MARCH 2006

|  |       | 31.3.06        |                 | 31.3.05        |                  |
|--|-------|----------------|-----------------|----------------|------------------|
|  | Notes | £              | £               | £              | £                |
| <b>FIXED ASSETS:</b>   |       |                |                 |                |                  |
| Intangible assets  | 2     |                | 170,000         |                | 180,000          |
| Tangible assets  | 3     |                | 37,954          |                | 24,510           |
|  |       |                | <u>207,954</u>  |                | <u>204,510</u>   |
| <b>CURRENT ASSETS:</b>   |       |                |                 |                |                  |
| Stocks   |       | 63,911         |                 | 55,886         |                  |
| Debtors  |       | 223,307        |                 | 185,447        |                  |
| Cash in hand   |       | 773            |                 | 850            |                  |
|  |       | <u>287,991</u> |                 | <u>242,183</u> |                  |
| <b>CREDITORS:</b> Amounts falling due within one year          |       | <u>345,004</u> |                 | <u>360,119</u> |                  |
| <b>NET CURRENT LIABILITIES:</b>                                |       |                | <u>(57,013)</u> |                | <u>(117,936)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |                | 150,941         |                | 86,574           |
| <b>CREDITORS:</b> Amounts falling due after more than one year |       |                | -               |                | (5,061)          |
| <b>PROVISIONS FOR LIABILITIES:</b>                             |       |                | <u>(3,754)</u>  |                | <u>-</u>         |
|  |       |                | <u>£147,187</u> |                | <u>£81,513</u>   |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                |                 |                |                  |
| Called up share capital  | 4     |                | 100             |                | 100              |
| Profit and loss account  |       |                | 147,087         |                | 81,413           |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |                | <u>£147,187</u> |                | <u>£81,513</u>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET  
31ST MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on .....13/1/2007..... and were signed on its behalf by:

..........  
E R Brown - Director

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is being written off evenly over its estimated useful life of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles        | - 20% on cost |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **INTANGIBLE FIXED ASSETS**

|  | Total   |
|--|---------|
|  | £       |
| <b>COST:</b>                             |         |
| At 1st April 2005<br>and 31st March 2006 | 200,000 |
| <b>AMORTISATION:</b>                     |         |
| At 1st April 2005                        | 20,000  |
| Charge for year                          | 10,000  |
| At 31st March 2006                       | 30,000  |
| <b>NET BOOK VALUE:</b>                   |         |
| At 31st March 2006                       | 170,000 |
| At 31st March 2005                       | 180,000 |

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2006

3. **TANGIBLE FIXED ASSETS**

|                        | Total                |
|------------------------|----------------------|
|                        | <u>£</u>             |
| <b>COST:</b>           |                      |
| At 1st April 2005      | 31,360               |
| Additions              | 18,810               |
|                        | <u>50,170</u>        |
| At 31st March 2006     | <u>50,170</u>        |
| <b>DEPRECIATION:</b>   |                      |
| At 1st April 2005      | 6,850                |
| Charge for year        | 5,366                |
|                        | <u>12,216</u>        |
| At 31st March 2006     | <u>12,216</u>        |
| <b>NET BOOK VALUE:</b> |                      |
| At 31st March 2006     | 37,954               |
|                        | <u><u>37,954</u></u> |
| At 31st March 2005     | 24,510               |
|                        | <u><u>24,510</u></u> |

4. **CALLED UP SHARE CAPITAL**

|                      |                 |                |            |            |
|----------------------|-----------------|----------------|------------|------------|
| Authorised:          |                 |                |            |            |
| Number:              | Class:          | Nominal value: | 31.3.06    | 31.3.05    |
|                      |                 |                | £          | £          |
| 100                  | Ordinary        | 1              | 100        | 100        |
|                      |                 |                | <u>100</u> | <u>100</u> |
| Allotted and issued: |                 |                |            |            |
| Number:              | Class:          | Nominal value: | 31.3.06    | 31.3.05    |
|                      |                 |                | £          | £          |
| 100                  | Share capital 1 | 1              | 100        | 100        |
|                      |                 |                | <u>100</u> | <u>100</u> |

5. **TRANSACTIONS WITH DIRECTORS**

The directors, ER &S Brown who have a controlling interest in the company had a balance on their loan account due from the company at the year end of £60,869 (2005 £113,591). This is shown under Creditors: Amounts falling due within one year.