

REGISTERED NUMBER: 04586339 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2005

FOR

THE CONCOURSE PHARMACY LIMITED



THE CONCOURSE PHARMACY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005

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THE CONCOURSE PHARMACY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTORS: E R Brown
Mrs Brown

SECRETARY: Mrs Brown

REGISTERED OFFICE: 25 Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER: 04586339 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25, Grosvenor Road
Wrexham
LL11 1BT

THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		180,000		190,000
Tangible assets	3		24,510		20,039
			<u>204,510</u>		<u>210,039</u>
CURRENT ASSETS:					
Stocks		55,886		52,616	
Debtors		185,447		178,654	
Cash in hand		850		100	
		<u>242,183</u>		<u>231,370</u>	
CREDITORS: Amounts falling due within one year		<u>360,119</u>		<u>381,920</u>	
NET CURRENT LIABILITIES:			<u>(117,936)</u>		<u>(150,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			86,574		59,489
CREDITORS: Amounts falling due after more than one year			<u>5,061</u>		<u>14,214</u>
			<u>£81,513</u>		<u>£45,275</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			81,413		45,175
SHAREHOLDERS' FUNDS:			<u>£81,513</u>		<u>£45,275</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

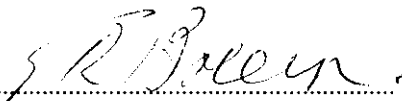
THE CONCOURSE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
E R Brown - Director

Approved by the Board on 26.01.06

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being written off evenly over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1st April 2004	
and 31st March 2005	200,000
	<hr/>
AMORTISATION:	
At 1st April 2004	10,000
Charge for year	10,000
	<hr/>
At 31st March 2005	20,000
	<hr/>
NET BOOK VALUE:	
At 31st March 2005	180,000
	<hr/>
At 31st March 2004	190,000
	<hr/>

THE CONCOURSE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

3. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1st April 2004	23,160
Additions	8,200
	<u>31,360</u>
At 31st March 2005	<u>31,360</u>
DEPRECIATION:	
At 1st April 2004	3,121
Charge for year	3,729
	<u>6,850</u>
At 31st March 2005	<u>6,850</u>
NET BOOK VALUE:	
At 31st March 2005	<u>24,510</u>
At 31st March 2004	<u>20,039</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100	Ordinary	1	100	100
			<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100	Share capital 1	1	100	100
			<u>100</u>	<u>100</u>