

GLYPHICS LIMITED

**Company Registration Number:
04586134 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2021

Period of accounts

Start date: 01 December 2020

End date: 30 November 2021

GLYPHICS LIMITED

Contents of the Financial Statements for the Period Ended 30 November 2021

Balance sheet

Notes

GLYPHICS LIMITED

Balance sheet

As at 30 November 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	12,302	33,242
Total fixed assets:		<u>12,302</u>	<u>33,242</u>
Current assets			
Stocks:		18,000	18,000
Debtors:		91,183	92,658
Cash at bank and in hand:		541,889	634,569
Total current assets:		<u>651,072</u>	<u>745,227</u>
Creditors: amounts falling due within one year:		(84,536)	(72,548)
Net current assets (liabilities):		<u>566,536</u>	<u>672,679</u>
Total assets less current liabilities:		578,838	705,921
Provision for liabilities:		(2,337)	(6,316)
Total net assets (liabilities):		<u>576,501</u>	<u>699,605</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		576,500	699,604
Shareholders funds:		<u>576,501</u>	<u>699,605</u>

The notes form part of these financial statements

GLYPHICS LIMITED

Balance sheet statements

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 August 2022
and signed on behalf of the board by:**

Name: T S Heppell
Status: Director

The notes form part of these financial statements

GLYPHICS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Motor vehicles over 4 years; Office furniture and equipment over 4 years.

Valuation and information policy

Stocks: Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Other accounting policies

Debtors: Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Creditors: Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Taxation: A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Provisions: Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event. It is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

GLYPHICS LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	13	14

GLYPHICS LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2021

3. Tangible Assets

	Total
Cost	£
At 01 December 2020	262,434
Additions	0
Disposals	0
At 30 November 2021	<u>262,434</u>
Depreciation	
At 01 December 2020	229,192
Charge for year	20,940
At 30 November 2021	<u>250,132</u>
Net book value	
At 30 November 2021	<u>12,302</u>
At 30 November 2020	<u>33,242</u>

Nat West Bank have a debenture charge over all the companys assets to guarantee any facilities granted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.