

Company Registration No 04585909 (England and Wales)

**GRJS PROPERTY MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2010**



# **GRJS PROPERTY MANAGEMENT LIMITED**

## **CONTENTS**

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	<b>Page</b>
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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## **GRJS PROPERTY MANAGEMENT LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRJS PROPERTY MANAGEMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2010**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GRJS Property Management Limited for the year ended 31 December 2010 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of GRJS Property Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of GRJS Property Management Limited and state those matters that we have agreed to state to the Board of Directors of GRJS Property Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GRJS Property Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that GRJS Property Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GRJS Property Management Limited. You consider that GRJS Property Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GRJS Property Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Gerald Edelman**

12 September 2011

**Chartered Accountants**

25 Harley Street  
London  
W1G 9BR

# GRJS PROPERTY MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

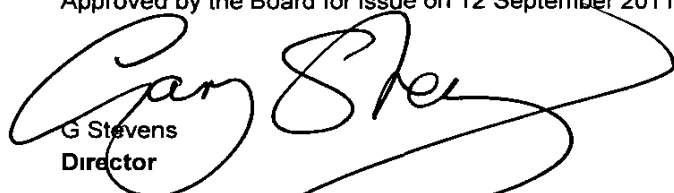
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,898		4,204
<b>Current assets</b>					
Debtors		20,483		23,634	
Cash at bank and in hand		12,361		5,855	
		32,844		29,489	
<b>Creditors amounts falling due within one year</b>		(18,577)		(19,672)	
<b>Net current assets</b>			14,267		9,817
<b>Total assets less current liabilities</b>			20,165		14,021
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			20,164		14,020
<b>Shareholders' funds</b>			20,165		14,021

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 September 2011

  
G Stevens  
Director

Company Registration No. 04585909

# GRJS PROPERTY MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents fees and commissions for services rendered in connection with the maintenance of commercial properties

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      20% reducing balance basis

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2010	6,347
Additions	3,168
	<hr/>
At 31 December 2010	9,515
	<hr/>
<b>Depreciation</b>	
At 1 January 2010	2,143
Charge for the year	1,474
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At 31 December 2010	3,617
	<hr/>
<b>Net book value</b>	
At 31 December 2010	5,898
	<hr/>
At 31 December 2009	4,204
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# GRJS PROPERTY MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

### **4 Transactions with directors**

Included within other debtors is an amount of £20,126 (2009 £21,533) due from G Stevens

Interest of £854 (2009 £1,378) was paid to the company in respect of this loan. The loan was fully repaid on 11 April 2011