

**ES COVENTRY NOMINEE 2 LIMITED**

31 December 2014

REPORTS AND FINANCIAL STATEMENTS

COMPANY REGISTRATION NUMBER: 4585829



**ES COVENTRY NOMINEE 2 LIMITED****COMPANY REGISTRATION NUMBER: 04362146**

The directors present the strategic report, their report and the financial statements of ES Coventry Nominee 2 Limited ("the Company") for the year ended 31 December 2014.

**STRATEGIC REPORT**

The Company was formed for the purpose of holding bare legal title to property on trust for Zurich Assurance Ltd.

The Company did not trade during the year or the previous year and there has been no change in the Company's financial position.

Given the nature of the business, the Company's directors are of the opinion that no additional key performance indicators are necessary for an understanding of the position of the business other than the position shown in the balance sheet on page 4.


The directors are satisfied that the Company has access to adequate resources to continue in operational existence for the foreseeable future and, accordingly, it is appropriate to continue to use the going concern basis in preparing the financial statements.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The principal risks and uncertainties are integrated within the financial risk management policies of the Company and discussed in the Directors' Report.

On behalf of the Board

Director

  
.....

Name

S Lauder

Date

13 April 2015

**ES COVENTRY NOMINEE 2 LIMITED****DIRECTORS' REPORT****DIVIDENDS**

The directors do not recommend the payment of a final dividend for the year (2013: £nil).

**DIRECTORS**

The directors who held office during the year were:-

R P Flavelle  
S Lauder  
J M Willcock

There have been no appointments or resignations between the end of the financial year and the date of signing these financial statements.

Qualifying third party indemnity provisions (as defined in Section 234(2) of the Companies Act 2006) have been in force for the benefit of directors during the year and remain in force as at the date of this Directors' report.

**FUTURE OUTLOOK**

The directors do not intend for the Company to trade in the foreseeable future.

**FINANCIAL RISK**

The Company is exposed to financial risk through its financial assets and financial liabilities. The key financial risks are liquidity and cashflow risk.

**CREDIT RISK**

The Company did not actively trade during the year and consequently there is no material credit risk.

**LIQUIDITY AND CASHFLOW RISK**

Expenses incurred by the Company are paid on its behalf by group undertakings.

**ES COVENTRY NOMINEE 2 LIMITED****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The following statement sets out the responsibilities of the directors in relation to the financial statements of the Company.

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors consider that they have pursued the actions necessary to meet their responsibilities as set out in this statement.

On behalf of the Board

Director .....

Name S Lauder

Date 13 April 2015

**ES COVENTRY NOMINEE 2 LIMITED****BALANCE SHEET**  
at 31 December 2014

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors - amounts due from parent undertaking		1	1
		<hr/>	
<b>NET ASSETS</b>		1	1
		<hr/>	
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
		<hr/>	
<b>TOTAL SHAREHOLDER'S FUNDS</b>		1	1

For the year ended 31 December 2014 the Company was entitled to an exemption from the obligation to have the financial statements audited under section 480 of the Companies Act 2006 ("the Act").

No member has required the Company to obtain an audit of the financial statements for the year ended 31 December 2014 in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company was dormant throughout the financial year.

The financial statements on pages 4 to 6 were approved by the board of directors on 13 April 2015 and were signed on its behalf by:

Director

.....  


Name

S Lauder

**ES COVENTRY NOMINEE 2 LIMITED****NOTES TO THE FINANCIAL STATEMENTS****1. ACCOUNTING POLICIES****1.1 Basis of Presentation**

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards.

The accounting policies have been consistently applied to all years presented.

**1.2 Cash Flow Statement**

The Company qualifies as exempt from the requirement to produce a cash flow statement under Financial Reporting Standard ("FRS") 1 'Cash Flow Statements (Revised 1996)' since it is a wholly owned subsidiary undertaking of a parent company that prepares publicly available consolidated financial statements.

**2. PROFIT AND LOSS ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The Company has not traded during this or the previous financial year and has received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss and therefore no profit and loss account has been prepared.

The Company had no recognised gains or losses in either year, therefore no statement of total recognised gains and losses has been prepared.

**3. DIRECTORS' REMUNERATION**

The remuneration of the directors for services to the Company as directors during the year were £nil (2013: £nil).

No advances or credits granted to any director subsisted during the year. Also, no guarantees on behalf of any director subsisted during the year.

**4. CALLED UP SHARE CAPITAL**

	2014 £	2013 £
Allotted, issued and fully paid:		
1 ordinary share of £1 each	1	1

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**ES COVENTRY NOMINEE 2 LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****5. RELATED PARTY TRANSACTIONS**

The Company has taken advantage of an exemption from FRS 8 'Related Party Disclosures' not to disclose transactions with Zurich Insurance Group Ltd's group undertakings, since it is a wholly-owned subsidiary undertaking within that group. Balances with Zurich Insurance Group Ltd's group undertakings are shown in the balance sheet.

No contract of significance existed at any time during the year in which a director or key manager was materially interested or which requires disclosure as a related party transaction as defined under FRS 8.

**6. ULTIMATE PARENT COMPANY**

The Company's ultimate parent company and ultimate controlling party is Zurich Insurance Group Ltd, which is incorporated in Switzerland. Zurich Insurance Group Ltd is the parent company of the largest group of companies, of which the Company is a wholly owned subsidiary, for which group accounts are drawn up. Zurich Insurance Company Ltd, which is incorporated in Switzerland, is the parent company of the smallest group of companies, of which the Company is a wholly owned subsidiary, for which group accounts are drawn up. Copies of the consolidated financial statements of Zurich Insurance Group Ltd and Zurich Insurance Company Ltd can be obtained from the Secretary of that company at the following address:

Mythenquai 2  
8002 Zurich  
Switzerland