

DELOITTES BUSINESS CONSULTING LIMITED

Report and Unaudited Financial Statements

31 May 2007



REPORT AND UNAUDITED FINANCIAL STATEMENTS 2007

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REPORT AND UNAUDITED FINANCIAL STATEMENTS 2007

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

R W Warburton

SECRETARY

Stonecutter Limited
Hill House
1 Little New Street
London EC4A 3TR

REGISTERED OFFICE

Hill House
1 Little New Street
London EC4A 3TR

DIRECTOR'S REPORT

The director presents the annual report and the unaudited financial statements for the year ended 31 May 2007

REVIEW OF DEVELOPMENTS

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 since incorporation. It is anticipated that the company will remain dormant for the foreseeable future.

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial period. There have been no movements in shareholder's funds during the period under review or the preceding financial period.

DIRECTORS AND THEIR INTERESTS

The name of the director who served throughout the year was

R W Warburton

No director had any beneficial interest in the share capital of the company, or other group companies, except as noted below.

R W Warburton was a member of Deloitte & Touche LLP, the controlling party, at 31 May 2007, and therefore had a remote interest in the share capital of the company.

Approved by the Board of Directors
and signed by order of the Board



R W Warburton
Duly authorised, for and on behalf of
Stonecutter Limited
Secretary

13 November 2007

DELOITTES BUSINESS CONSULTING LIMITED

BALANCE SHEET

31 May 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors – amounts owed by ultimate parent undertaking		<u>1</u>	<u>1</u>
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>1</u>	<u>1</u>
EQUITY SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2)

The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The director also acknowledges his responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Sole Director on 13 November 2007



R W Warburton

Director

NOTES TO THE ACCOUNTS**For the period ended 31 May 2007****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial period. There have been no movements in shareholder's funds during the year under review or the preceding financial period.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The sole director at 31 May 2007 was a member of Deloitte & Touche LLP. He received no remuneration (from any source) in respect of his directorship of Deloitte Business Consulting Limited in the current or preceding period.

Employees

The company had no employees during the current or preceding period.

4. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000,000 ordinary shares of £1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company is Deloitte & Touche Holdings Limited. The immediate parent company is itself a wholly owned subsidiary of Deloitte & Touche LLP. The largest and smallest group for which consolidated financial statements are prepared is that headed by Deloitte & Touche LLP which consolidate the results of Deloitte Business Consulting Limited. The financial statements of Deloitte & Touche LLP are publicly available and can be obtained from The Registrar of Companies, Companies House, Maundy, Cardiff.

6. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the Company's ultimate controlling party without any right of reimbursement.