

REGISTERED NUMBER: 04584991 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

BARFIVE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

BARFIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: M J Connellan

SECRETARY: The William Marshall Partnership Limited

REGISTERED OFFICE: Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

BUSINESS ADDRESS: 5 Main Street
Fishguard
Pembrokeshire
SA65 9HG

REGISTERED NUMBER: 04584991 (England and Wales)

ACCOUNTANTS: William Marshall & Co
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

BANKERS: HSBC Bank plc
West Street
Fishguard
Pembrokeshire
SA65 9AJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		368,708		415,602
CURRENT ASSETS					
Stocks		-		590	
Debtors		8,316		2,248	
Cash at bank		15,341		26,849	
		<u>23,657</u>		<u>29,687</u>	
CREDITORS					
Amounts falling due within one year		<u>105,968</u>		<u>133,216</u>	
NET CURRENT LIABILITIES			<u>(82,311)</u>		<u>(103,529)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,397		312,073
CREDITORS					
Amounts falling due after more than one year			<u>150,000</u>		<u>150,000</u>
NET ASSETS			<u>136,397</u>		<u>162,073</u>
CAPITAL AND RESERVES					
Called up share capital	3		775,000		775,000
Profit and loss account			<u>(638,603)</u>		<u>(612,927)</u>
SHAREHOLDERS' FUNDS			<u>136,397</u>		<u>162,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2015 and were signed by:

M J Connellan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales by a licensed bar and restaurant, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost or net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	608,871
Additions	14,738
Disposals	(100,433)
At 31 December 2014	<u>523,176</u>
DEPRECIATION	
At 1 January 2014	193,269
Charge for year	6,188
Eliminated on disposal	(44,989)
At 31 December 2014	<u>154,468</u>
NET BOOK VALUE	
At 31 December 2014	<u>368,708</u>
At 31 December 2013	<u>415,602</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
775,000	Ordinary	£1.00	<u>775,000</u>	<u>775,000</u>

BARFIVE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BARFIVE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

William Marshall & Co
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

25 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.