

**STRAND ISLAND (No2) LIMITED**

**ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2005**



**STRAND ISLAND (No2) LIMITED**  
**(Registered Number 4584754)**  
**ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2005**

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**STRAND ISLAND (No2) LIMITED  
DIRECTORS' REPORT**

The directors present their report with the financial statements for the year ended 31 December 2005

**REVIEW OF BUSINESS**

The company was incorporated on 7 November 2002 and has not traded during the period. Accordingly no profit and loss account has been prepared. The company holds the legal title of property as nominee for the beneficial owner.

**DIRECTORS**

The following were directors of the company during the period:

DA Love  
AG Beaton  
OP Bartrum

No director had any interest in the share capital of the company according to the register maintained under Section 325 of the Companies Act 1985.

BY ORDER OF THE BOARD



Director

6<sup>th</sup> January 2006

**STRAND ISLAND (No2) LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the directors' report is prepared in accordance with company law in the United Kingdom.

**STRAND ISLAND (No2) LIMITED**  
**BALANCE SHEET**  
**31 DECEMBER 2005**

	<u>Notes</u>	2005 £	2004 £
<b>CURRENT ASSETS</b>		1	1
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1	1
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
		<hr/>	<hr/>
<b>EQUITY SHAREHOLDERS FUNDS</b>		1	1
		<hr/>	<hr/>

The company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of the company at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the Board on 6<sup>th</sup> January 2006



Director

**STRAND ISLAND (No2) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2005**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the applicable accounting standard.

**2 CALLED UP SHARE CAPITAL**

	<u>2005</u> £	<u>2004</u> £
<b>Authorised:</b>		
10 ordinary shares of £1 each	10	10
	<hr/>	<hr/>
<b>Allotted</b>		
1 ordinary shares of £1 each	1	1
	<hr/>	<hr/>