

Registered Number 04584612

AIREDALE FORESTRY LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	80,538	53,122
Investments	3	3,000	3,000
		<u>83,538</u>	<u>56,122</u>
Current assets			
Stocks		6,774	6,642
Debtors		93,865	54,134
Cash at bank and in hand		2,703	9,543
		<u>103,342</u>	<u>70,319</u>
Creditors: amounts falling due within one year		(111,504)	(62,189)
Net current assets (liabilities)		<u>(8,162)</u>	<u>8,130</u>
Total assets less current liabilities		<u>75,376</u>	<u>64,252</u>
Creditors: amounts falling due after more than one year		(15,607)	(16,647)
Provisions for liabilities		(14,229)	(10,271)
Total net assets (liabilities)		<u>45,540</u>	<u>37,334</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		45,340	37,134
Shareholders' funds		<u>45,540</u>	<u>37,334</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 July 2017

And signed on their behalf by:

C J Taylor, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Computer equipment - 33% reducing balance

Office equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

£

Cost

At 1 December 2015	150,301
Additions	58,788
Disposals	(24,860)
Revaluations	-
Transfers	-
At 30 November 2016	<u>184,229</u>

Depreciation

At 1 December 2015	97,179
Charge for the year	23,794
On disposals	(17,282)
At 30 November 2016	<u>103,691</u>

Net book values

At 30 November 2016	<u>80,538</u>
At 30 November 2015	<u>53,122</u>

3 Fixed assets Investments

Other unlisted investments 2016 - £3,000 2015 - £3,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

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