

**PRINT BY DESIGN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

Accounts Covered  
First Floor, 18 Callywith Gate  
Launceston Road  
Bodmin  
Cornwall  
PL31 2RQ

**Print By Design Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

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**Print By Design Limited**  
**Balance Sheet**  
**As At 31 January 2023**

Registered number: 04584533

		2023	2022
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	5	14,058	18,853
		14,058	18,853
<b>CURRENT ASSETS</b>			
Debtors	6	34,933	16,601
Cash at bank and in hand		97,931	130,223
		132,864	146,824
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(93,757 )	(67,614 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		39,107	79,210
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		53,165	98,063
<b>NET ASSETS</b>		53,165	98,063
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	4	4
Profit and Loss Account		53,161	98,059
<b>SHAREHOLDERS' FUNDS</b>		53,165	98,063

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Christopher Wallis

Director

24/10/2023

The notes on pages 2 to 4 form part of these financial statements.

**Print By Design Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

Print By Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04584533. The registered office is Cooper House, Lower Charlton Estate, Shepton Mallet, Somerset, BA4 5QE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Print By Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	4	4
	<u>4</u>	<u>4</u>

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2022	15,950
As at 31 January 2023	<u>15,950</u>
<b>Amortisation</b>	
As at 1 February 2022	15,950
As at 31 January 2023	<u>15,950</u>
<b>Net Book Value</b>	
As at 31 January 2023	<u>-</u>
As at 1 February 2022	<u>-</u>

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2022	68,924
As at 31 January 2023	<u>68,924</u>
<b>Depreciation</b>	
As at 1 February 2022	50,071
Provided during the period	4,795
As at 31 January 2023	<u>54,866</u>
<b>Net Book Value</b>	
As at 31 January 2023	<u>14,058</u>
As at 1 February 2022	<u>18,853</u>

**6. Debtors**

	2023	2022
	£	£
<b>Due within one year</b>		
Trade debtors	34,933	15,988
VAT	-	613
	<u>34,933</u>	<u>16,601</u>

**Print By Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	59,425	38,216
Corporation tax	10,982	5,550
Other taxes and social security	19,029	23,848
VAT	13	-
Accruals and deferred income	4,308	-
	<u>93,757</u>	<u>67,614</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.