

PRINT BY DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

Accounts Covered Limited

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Cornwall
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Print By Design Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Print By Design Limited
Balance Sheet
As at 31 January 2017

Registered number: 04584533

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	7		-		1,500
Tangible Assets	8		3,404		4,283
			3,404		5,783
CURRENT ASSETS					
Debtors	9	28,933		30,084	
Cash at bank and in hand		91,206		60,619	
		120,139		90,703	
Creditors: Amounts Falling Due Within One Year	10	(45,655)		(68,704)	
NET CURRENT ASSETS (LIABILITIES)			74,484		21,999
TOTAL ASSETS LESS CURRENT LIABILITIES			77,888		27,782
NET ASSETS			77,888		27,782
CAPITAL AND RESERVES					
Called up share capital	11		4		4
Profit and loss account			77,884		27,778
SHAREHOLDERS' FUNDS			77,888		27,782

Print By Design Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Christopher Wallis

03/10/2017

Mr Peter Walters

The notes on pages 4 to 6 form part of these financial statements.

Print By Design Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	4	71,318	71,322
Profit for the year and total comprehensive income	-	69,382	69,382
Dividends paid	-	(112,922)	(112,922)
As at 31 January 2016 and 1 February 2016	4	27,778	27,782
Profit for the year and total comprehensive income	-	88,381	88,381
Dividends paid	-	(38,275)	(38,275)
As at 31 January 2017	4	77,884	77,888

Print By Design Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	32,304	32,304
	<u>32,304</u>	<u>32,304</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	660	331
	<u>660</u>	<u>331</u>

Print By Design Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

7. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2016	15,950
As at 31 January 2017	15,950
Amortisation	
As at 1 February 2016	14,450
Provided during the period	1,500
As at 31 January 2017	15,950
Net Book Value	
As at 31 January 2017	-
As at 1 February 2016	1,500

8. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2016	50,898
As at 31 January 2017	50,898
Depreciation	
As at 1 February 2016	46,615
Provided during the period	879
As at 31 January 2017	47,494
Net Book Value	
As at 31 January 2017	3,404
As at 1 February 2016	4,283

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	28,933	29,713
VAT	-	371
	28,933	30,084

Print By Design Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	14,876	34,312
Corporation tax	22,581	17,205
Other taxes and social security	-	465
VAT	8,198	-
Accruals and deferred income	-	16,722
	<u>45,655</u>	<u>68,704</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>4</u>	<u>4</u>	<u>4</u>

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>38,275</u>	<u>112,922</u>
	<u>38,275</u>	<u>112,922</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Print By Design Limited Registered number 04584533 is a limited by shares company incorporated in England & Wales. The Registered Office is Cooper House, Lower Charlton Estate, Shepton Mallet, Somerset, BA4 5QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.