

Registered Number 04583500

CLWYD SERVICES LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	2,046	1,673
		<u>2,046</u>	<u>1,673</u>
Current assets			
Debtors		7,310	6,664
Cash at bank and in hand		2,226	3,190
		<u>9,536</u>	<u>9,854</u>
Creditors: amounts falling due within one year		<u>(9,213)</u>	<u>(8,470)</u>
Net current assets (liabilities)		<u>323</u>	<u>1,384</u>
Total assets less current liabilities		<u>2,369</u>	<u>3,057</u>
Total net assets (liabilities)		<u>2,369</u>	<u>3,057</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		2,169	2,857
Shareholders' funds		<u>2,369</u>	<u>3,057</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

Mr M Bevan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents the value of services delivered during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 15% reducing balance

Valuation information and policy

Fixed Assets

All fixed assets are initially recorded at cost.

Other accounting policies

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	3,713
Additions	733
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>4,446</u>
Depreciation	
At 1 January 2013	2,040
Charge for the year	360
On disposals	-
At 31 December 2013	<u>2,400</u>
Net book values	
At 31 December 2013	<u>2,046</u>
At 31 December 2012	<u>1,673</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
200 Ordinary shares of £1 each	200	200

Authorised share capital:

1,000 Ordinary shares of £1 each - 2013 - £1,000
 1,000 Ordinary shares of £1 each - 2012 - £1,000

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