

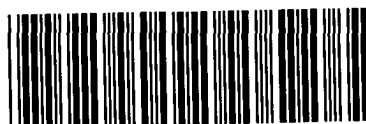
The British Metals Recycling Association

(A company limited by guarantee)

Abbreviated Accounts

for the Year Ended 31 December 2013

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COMPANIES HOUSE

The British Metals Recycling Association

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Independent Auditor's Report to The British Metals Recycling Association

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of The British Metals Recycling Association for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

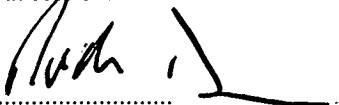
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



I V Brown (Senior Statutory Auditor)

For and on behalf of Bulley Davey, Statutory Auditors

4 Cyrus Way
Cygnet Park
Hampton
Peterborough
Cambridgeshire
PE7 8HP

Date: 27.06.14

The British Metals Recycling Association
(Registration number: 04583021)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>333,634</u>	<u>337,274</u>
Current assets			
Debtors		16,162	21,520
Cash at bank and in hand		<u>460,530</u>	<u>531,202</u>
		476,692	552,722
Creditors: Amounts falling due within one year		<u>(73,455)</u>	<u>(221,506)</u>
Net current assets		<u>403,237</u>	<u>331,216</u>
Net assets		<u>736,871</u>	<u>668,490</u>
Capital and reserves			
Profit and loss account		<u>736,871</u>	<u>668,490</u>
Shareholders' funds		<u>736,871</u>	<u>668,490</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17/06/14 and signed on its behalf by:

.....
G Davy
Director

The British Metals Recycling Association
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land	Not depreciated
Freehold buildings	2% straight line per annum
Fixtures and fittings	25% - 33% straight line per annum

Research and development

Research and development expenditure is written off as incurred.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rate effective at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

The British Metals Recycling Association

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	371,481	371,481
Additions	1,399	1,399
At 31 December 2013	<u>372,880</u>	<u>372,880</u>
Depreciation		
At 1 January 2013	34,207	34,207
Charge for the year	5,039	5,039
At 31 December 2013	<u>39,246</u>	<u>39,246</u>
Net book value		
At 31 December 2013	<u>333,634</u>	<u>333,634</u>
At 31 December 2012	<u>337,274</u>	<u>337,274</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4 Control

The company is controlled by limited by guarantee and is ultimately controlled by its membership as a body. The board of directors' is ultimately responsible for the management of the company and comprises of persons representative of the members' companies.