

Registration number 04582490

The Voltage Company Limited
Abbreviated accounts
for the year ended 30 November 2015

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The Voltage Company Limited

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The Voltage Company Limited

**Accountants' report on the unaudited financial statements to the directors of
The Voltage Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Cound & Co LLP
Chartered Accountants
104/106 Market Street
Ashby De La Zouch
Leicestershire
LE65 1AP**

Date: 2 March 2016

The Voltage Company Limited

**Abbreviated balance sheet
as at 30 November 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,754		11,296
Current assets					
Stocks		1,010		1,150	
Debtors		36,532		32,951	
Cash at bank and in hand		73,405		152,640	
		<u>110,947</u>		<u>186,741</u>	
Creditors: amounts falling due within one year		<u>(70,034)</u>		<u>(146,186)</u>	
Net current assets			<u>40,913</u>		<u>40,555</u>
Total assets less current liabilities			50,667		51,851
Provisions for liabilities			<u>(1,666)</u>		<u>(1,953)</u>
Net assets			<u>49,001</u>		<u>49,898</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			48,901		49,798
Shareholders' funds			<u>49,001</u>		<u>49,898</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

The Voltage Company Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 2 March 2016 and signed on its behalf by



RC McGeown
Director

Registration number 04582490

The notes on pages 4 to 6 form an integral part of these financial statements.

The Voltage Company Limited

Notes to the abbreviated financial statements for the year ended 30 November 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the amounts receivable for goods and services provided net of VAT.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% per annum on cost
Motor vehicles	-	25% per annum on net book value

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

The Voltage Company Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2015**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

The Voltage Company Limited

Notes to the abbreviated financial statements for the year ended 30 November 2015

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2014	30,000	52,550	82,550
Additions	-	539	539
At 30 November 2015	<u>30,000</u>	<u>53,089</u>	<u>83,089</u>
Depreciation			
Provision for diminution in value			
At 1 December 2014	30,000	41,253	71,253
Charge for year	-	2,082	2,082
At 30 November 2015	<u>30,000</u>	<u>43,335</u>	<u>73,335</u>
Net book values			
At 30 November 2015	<u>-</u>	<u>9,754</u>	<u>9,754</u>
At 30 November 2014	<u>-</u>	<u>11,297</u>	<u>11,297</u>
 3. Share capital		2015	2014
		£	£
Allotted, called up and fully paid			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>