

Abbreviated Unaudited Accounts
for the Year Ended 31st May 2016
for
X3 Corporate Image Ltd

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for the year ended 31st May 2016

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X3 Corporate Image Ltd
Company Information
for the year ended 31st May 2016

DIRECTOR: S A Pelham

REGISTERED OFFICE: Unit 3
Tom Thumb Industrial Estate
English Street
Hull
HU3 2BT

REGISTERED NUMBER: 04582347

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

X3 Corporate Image Ltd (Registered number: 04582347)

Abbreviated Balance Sheet
31st May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	63,593	42,787
CURRENT ASSETS			
Stocks		938	1,202
Debtors		29,698	23,658
Cash at bank		-	1,959
		<u>30,636</u>	<u>26,819</u>
CREDITORS			
Amounts falling due within one year		<u>(78,132)</u>	<u>(60,661)</u>
NET CURRENT LIABILITIES		<u>(47,496)</u>	<u>(33,842)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,097	8,945
CREDITORS			
Amounts falling due after more than one year		<u>(15,091)</u>	<u>(8,667)</u>
NET ASSETS		<u>1,006</u>	<u>278</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		906	178
SHAREHOLDERS' FUNDS		<u>1,006</u>	<u>278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th February 2017 and were signed by:

S A Pelham - Director

Notes to the Abbreviated Accounts
for the year ended 31st May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2015	60,617
Additions	32,871
At 31st May 2016	93,488
DEPRECIATION	
At 1st June 2015	17,830
Charge for year	12,065
At 31st May 2016	29,895
NET BOOK VALUE	
At 31st May 2016	63,593
At 31st May 2015	42,787

X3 Corporate Image Ltd (Registered number: 04582347)

Notes to the Abbreviated Accounts - continued
for the year ended 31st May 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary A	£1	<u>50</u>	<u>50</u>

4. **CONTROL**

During the year S. A. Pelham controlled the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
X3 Corporate Image Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of X3 Corporate Image Ltd for the year ended 31st May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of X3 Corporate Image Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of X3 Corporate Image Ltd and state those matters that we have agreed to state to the director of X3 Corporate Image Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than X3 Corporate Image Ltd director for our work or for this report.

It is your duty to ensure that X3 Corporate Image Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of X3 Corporate Image Ltd. You consider that X3 Corporate Image Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of X3 Corporate Image Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ebaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

27th February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.