

COMPANY REGISTRATION NUMBER 04582281

JLA DISPOSAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2015



JAMES & UZZELL LTD
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

JLA DISPOSAL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

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JLA DISPOSAL LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr J L Adams

Company secretary

Mr W Adams

Registered office

Glyncynwal Uchaf Farm
Lower Cwmtwrch
Swansea
SA9 2QQ

Accountants

James & Uzzell Ltd
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

JLA DISPOSAL LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2015

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2015.

DIRECTOR

The director who served the company during the year and up to the date of this report is listed on page 1.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by


.....
J.L. Adams - Director

Approved by the director on 25/05/2016

JLA DISPOSAL LIMITED

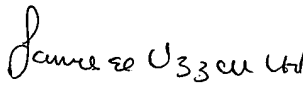
**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF JLA DISPOSAL LIMITED**

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JLA Disposal Limited for the year ended 31 December 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc.


JAMES & UZZELL LTD
Chartered Certified Accountants

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JLA DISPOSAL LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
TURNOVER		70,402	74,506
Cost of sales		<u>87,371</u>	<u>137,308</u>
GROSS LOSS		(16,969)	(62,802)
Administrative expenses		32,564	95,158
Other operating income	2	(161,000)	(161,000)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>111,467</u>	<u>3,040</u>
Tax on profit on ordinary activities	4	2,593	—
PROFIT FOR THE FINANCIAL YEAR		<u>108,874</u>	<u>3,040</u>
Balance brought forward		<u>(722,877)</u>	<u>(725,917)</u>
Balance carried forward		<u>(614,003)</u>	<u>(722,877)</u>

The notes on pages 6 to 9 form part of these financial statements.

JLA DISPOSAL LIMITED**BALANCE SHEET****31 DECEMBER 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	<u>120,531</u>	<u>141,193</u>
CURRENT ASSETS			
Debtors	6	<u>58,923</u>	<u>50,972</u>
Cash at bank		<u>633,400</u>	<u>578,219</u>
		<u>692,323</u>	<u>629,191</u>
CREDITORS: Amounts falling due within one year	7	<u>1,424,262</u>	<u>1,493,259</u>
NET CURRENT LIABILITIES		<u>(731,939)</u>	<u>(864,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(611,408)</u>	<u>(722,875)</u>
PROVISIONS FOR LIABILITIES			
Deferred taxation	8	<u>2,593</u>	<u>-</u>
		<u>(614,001)</u>	<u>(722,875)</u>
CAPITAL AND RESERVES			
Called up equity share capital	11	<u>2</u>	<u>2</u>
Profit and loss account		<u>(614,003)</u>	<u>(722,877)</u>
DEFICIT		<u>(614,001)</u>	<u>(722,875)</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 25/05/2016.

MR J L ADAMS
Director



Company Registration Number: 04582281

The notes on pages 6 to 9 form part of these financial statements.

JLA DISPOSAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

Turnover

The company's turnover represents the value, excluding Value added Tax, of goods and services supplied to customers during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% per annum of cost
Freehold Land	-	0% per annum of cost

Deferred taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Going concern

The director has considered the future trading position of the company and is confident that the going concern principle can be applied to the financial statements.

2. OTHER OPERATING INCOME

	2015	2014
	£	£
Management charges receivable	<u>161,000</u>	<u>161,000</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Director's remuneration	-	-
Depreciation of owned fixed assets	<u>20,662</u>	<u>30,488</u>

JLA DISPOSAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2015 £	2014 £
Total current tax		
Deferred tax:		
Origination and reversal of timing differences	<u>2,593</u>	<u>-</u>

There is no tax charge for the year.

5. TANGIBLE ASSETS

	Freehold Land £	Plant & Machinery £	Total £
COST			
At 1 January 2015 and 31 December 2015	<u>20,505</u>	<u>270,411</u>	<u>290,916</u>
DEPRECIATION			
At 1 January 2015	-	149,723	149,723
Charge for the year	<u>-</u>	<u>20,662</u>	<u>20,662</u>
At 31 December 2015	<u>-</u>	<u>170,385</u>	<u>170,385</u>
NET BOOK VALUE			
At 31 December 2015	<u>20,505</u>	<u>100,026</u>	<u>120,531</u>
At 31 December 2014	<u>20,505</u>	<u>120,688</u>	<u>141,193</u>

6. DEBTORS

	2015 £	2014 £
Trade debtors	42,000	42,000
Prepayments and accrued income	<u>16,923</u>	<u>8,972</u>
	<u>58,923</u>	<u>50,972</u>

7. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	11,320	7,343
Amounts owed to group undertakings	720,264	828,265
Taxation	74,008	57,033
Other creditors	615,900	598,693
Accruals and deferred income	<u>2,770</u>	<u>1,925</u>
	<u>1,424,262</u>	<u>1,493,259</u>

The Environmental provision is secured by a bond account included in the bank and cash figure on the balance sheet.

JLA DISPOSAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2015****8. DEFERRED TAXATION**

The movement in the deferred taxation provision during the year was:

	2015 £
Profit and loss account movement arising during the year	<u>2,593</u>
Provision carried forward	<u>2,593</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2015 £	2014 £
Excess of taxation allowances over depreciation on fixed assets	<u>2,593</u>	-
	<u>2,593</u>	-

9. CONTINGENCIES

The company is party to a cross guarantee in respect of bank borrowings with JLA Recycling Limited and Tir Canol Holdings Limited both are group companies.

10. RELATED PARTY TRANSACTIONS

During the year the company entered into transactions with related parties as follows:

Balances owing (to)/from group companies

	2015 £	2014 £
Tir Canol Holdings Limited - parent company	(33,498)	(23,498)
JLA Recycling Limited - fellow subsidiary	(686,766)	(804,767)

Balances owing (to)/from related parties

	2015 £	2014 £
WI & J Adams Limited - shareholders in this company are also shareholders in Tir Canol Holdings	42,000	42,000
WI & J Adams - shareholder of parent company	(20,505)	(20,505)

JLA Recycling Limited

	2015 £	2014 £
Sales in period	301,632	317,355
This includes landfill tax of	231,229	231,464
Management charge	161,000	161,000

11. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

JLA DISPOSAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

12. PARENT UNDERTAKINGS

The ultimate parent company is Tir Canol Holdings Limited, a company registered in Great Britain.

13. CONTROLLING PARTY

The company is controlled by Mr J L Adams by virtue of his shareholding in the parent company Tir Canol Holdings Limited.