

Registered number: 04582155

**GC 1780 LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2017**



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GC 1780 LIMITED  
REGISTERED NUMBER: 04582155

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STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2017

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	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	4	26,183	26,263
Cash at bank and in hand		84	4
		<u>26,267</u>	<u>26,267</u>
<b>Total assets less current liabilities</b>		<b>26,267</b>	<b>26,267</b>
<b>Net assets</b>		<u><b>26,267</b></u>	<u><b>26,267</b></u>
<b>Capital and reserves</b>			
Called up share capital		46	46
Profit and loss account		26,221	26,221
		<u><b>26,267</b></u>	<u><b>26,267</b></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 September 2018.



**A C A Austin**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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**GC 1780 LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. General information**

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the majority of the Company's transactions are denominated. They comprise the financial statements of the Company for the year ended 31 December 2017 and are presented to the nearest pound.

The Company is a United Kingdom company limited by shares. It is both incorporated and domiciled in England and Wales. The address of its registered office is 9 Marshalsea Road, London, SE1 1EP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Taxation**

Tax is recognised in the statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

**2.6 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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**GC 1780 LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

**4. Debtors**

	2017 £	2016 £
Amount due from related party	26,183	7,181
Corporation tax recoverable	-	19,082
	<u>26,183</u>	<u>26,263</u>

**5. Related party transactions**

At 31 December 2017 £26,183 (2016: £7,181) was due from the partnership, George Corderoy & Co, of which GC 1780 Limited is a former partner.

**6. Controlling party**

The Company is jointly controlled by the Director's A C A Austin and ML Kelly who together own 100% of the share capital.