

# Go Green Lawn Care Ltd

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 30 April 2022

# **Go Green Lawn Care Ltd**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 8</u>

# **Go Green Lawn Care Ltd**

## **Company Information**

**Directors** Mrs Allison Mawdsley  
Mr Stephen John Mawdsley

**Registered office** 173 Liverpool Road South  
Burscough  
Ormskirk  
L40 7RE

**Accountants** GMR Accountants Ltd  
1st Floor  
8/12 London Street  
Southport  
Merseyside  
PR9 0UE

# Go Green Lawn Care Ltd

(Registration number: 04582066)

## Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,964	16,595
<b>Current assets</b>			
Stocks	<u>5</u>	1,425	1,575
Debtors	<u>6</u>	845	866
Cash at bank and in hand		<u>3,536</u>	<u>5,262</u>
		5,806	7,703
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(5,746)</u>	<u>(6,900)</u>
<b>Net current assets</b>		<u>60</u>	<u>803</u>
<b>Net assets</b>		<u>13,024</u>	<u>17,398</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	2	2
Retained earnings		<u>13,022</u>	<u>17,396</u>
Shareholders' funds		<u>13,024</u>	<u>17,398</u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 August 2022 and signed on its behalf by:

.....  
Mrs Allison Mawdsley  
Director

# **Go Green Lawn Care Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

173 Liverpool Road South  
Burscough  
Ormskirk  
L40 7RE  
United Kingdom

These financial statements were authorised for issue by the Board on 15 August 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Go Green Lawn Care Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

## **Go Green Lawn Care Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

# Go Green Lawn Care Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### 4 Tangible assets

	Fixtures and fittings £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 May 2021	2,926	15,000	6,007	23,933
Additions	639	-	-	639
Disposals	(300)	-	-	(300)
At 30 April 2022	3,265	15,000	6,007	24,272
<b>Depreciation</b>				
At 1 May 2021	2,365	312	4,660	7,337
Charge for the year	142	3,672	202	4,016
Eliminated on disposal	(45)	-	-	(45)
At 30 April 2022	2,462	3,984	4,862	11,308
<b>Carrying amount</b>				
At 30 April 2022	803	11,016	1,145	12,964
At 30 April 2021	561	14,687	1,347	16,595

### 5 Stocks

	2022 £	2021 £
Other inventories	1,425	1,575

### 6 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	202	253
Prepayments	464	434
Other debtors	179	179
	845	866



# Go Green Lawn Care Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Loans and overdrafts	8	748	4,149
Trade creditors		-	255
Accruals and deferred income		1,987	2,160
Other creditors		3,011	336
		<u>5,746</u>	<u>6,900</u>

### 8 Loans and borrowings

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Other borrowings	748	4,149

### 9 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

### 10 Related party transactions

## **Go Green Lawn Care Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

#### **Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>5,474</u>	<u>12,211</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.