

Financial Statements

for the Year Ended 31 December 2020

for

DAREN BROWN BRICKWORK LIMITED

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for the Year Ended 31 December 2020

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DAREN BROWN BRICKWORK LIMITED

Company Information
for the Year Ended 31 December 2020

DIRECTOR: D L Brown

SECRETARY: Mrs G A Brown

REGISTERED OFFICE: 17 New Road
Havant
Hampshire
PO9 1DD

REGISTERED NUMBER: 04581957 (England and Wales)

ACCOUNTANTS: Loveless & Co Accountants Ltd
Unit 19b
The Wren Centre
Westbourne Road
Emsworth
Hampshire
PO10 7SU

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		15,474		20,634
CURRENT ASSETS					
Stocks		-		22,381	
Debtors	5	3,833		4,789	
Cash at bank		68,016		2,803	
		71,849		29,973	
CREDITORS					
Amounts falling due within one year	6	37,374		44,607	
NET CURRENT ASSETS/(LIABILITIES)			34,475		(14,634)
TOTAL ASSETS LESS CURRENT LIABILITIES			49,949		6,000
CREDITORS					
Amounts falling due after more than one year	7		50,000		5,885
NET (LIABILITIES)/ASSETS			(51)		115
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(151)		15
SHAREHOLDERS' FUNDS			(51)		115

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2021 and were signed by:

D L Brown - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Daren Brown Brickwork Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2020 and 31 December 2020	<u>60,526</u>
DEPRECIATION	
At 1 January 2020	39,892
Charge for year	<u>5,160</u>
At 31 December 2020	<u>45,052</u>
NET BOOK VALUE	
At 31 December 2020	<u>15,474</u>
At 31 December 2019	<u>20,634</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	3,833	-
Other debtors	<u>-</u>	<u>4,789</u>
	<u>3,833</u>	<u>4,789</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	-	21,647
Hire purchase contracts	7,122	7,417
Trade creditors	(1)	(1)
Taxation and social security	12,465	10,859
Other creditors	<u>17,788</u>	<u>4,685</u>
	<u>37,374</u>	<u>44,607</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	50,000	-
Hire purchase contracts	<u>-</u>	<u>5,885</u>
	<u>50,000</u>	<u>5,885</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D L Brown.

The company is under the control of Mr D Brown and Mrs G Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.