

REGISTERED NUMBER: 04581859 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

CLIVE WOODWARD BUILDING SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CLIVE WOODWARD BUILDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: C Woodward

SECRETARY: Mrs S J Woodward

REGISTERED OFFICE: The Studio
13 Wheatley Road
Garsington
Oxford
Oxon.
OX44 9EW

REGISTERED NUMBER: 04581859 (England and Wales)

ACCOUNTANTS: Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		12,125		13,625
Tangible assets	3		18,688		16,331
			30,813		29,956
CURRENT ASSETS					
Stocks		69,244		36,610	
Debtors		19,560		87,615	
Cash at bank		2,401		20,047	
		91,205		144,272	
CREDITORS					
Amounts falling due within one year		108,106		110,553	
NET CURRENT (LIABILITIES)/ASSETS			(16,901)		33,719
TOTAL ASSETS LESS CURRENT LIABILITIES			13,912		63,675
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			13,812		63,575
SHAREHOLDERS' FUNDS			13,912		63,675

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2015 and were signed by:

C Woodward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of building services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>30,000</u>
AMORTISATION	
At 1 April 2014	16,375
Amortisation for year	<u>1,500</u>
At 31 March 2015	<u>17,875</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>12,125</u></u>
At 31 March 2014	<u><u>13,625</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	33,583
Additions	10,425
Disposals	<u>(7,947)</u>
At 31 March 2015	<u>36,061</u>
DEPRECIATION	
At 1 April 2014	17,252
Charge for year	5,043
Eliminated on disposal	<u>(4,922)</u>
At 31 March 2015	<u>17,373</u>
NET BOOK VALUE	
At 31 March 2015	<u>18,688</u>
At 31 March 2014	<u>16,331</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
C Woodward		
Balance outstanding at start of year	34,588	33,569
Amounts advanced	41,865	41,026
Amounts repaid	(83,455)	(40,007)
Balance outstanding at end of year	<u>(7,002)</u>	<u>34,588</u>

The maximum balance outstanding on the loan during the year was £54,166 (2014 - £49,155).

Interest was charged on the overdrawn director's loan balance during the year at 3.25% per annum and amounted to £834 (2014 - £1,336). No interest is charged on credit balances which are unsecured and have no set date for repayment.

During the year significant repayments were made in respect of the loan account. Repayments of £25,000 were made on 14 November and 24 November 2014 and a further repayment of £5,000 was made on 27 November 2014. A dividend of £18,000 was also voted on 16 December 2014 and was credited against the loan account rather than being drawn.

During the year the company occupied premises which belong to the director and are let to the company on a rent free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.