

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Sancroft Agricultural Services Limited

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Sancroft Agricultural Services Limited

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for the Year Ended 31 March 2010

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Sancroft Agricultural Services Limited

Company Information
for the Year Ended 31 March 2010

DIRECTOR N C A Hambling

SECRETARY: Miss C L Borrett

REGISTERED OFFICE: 7 Sancroft Way
Fressingfield
Eye
Suffolk
IP21 5QN

REGISTERED NUMBER: 04581621 (England and Wales)

ACCOUNTANTS: Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Sancroft Agricultural Services Limited

Abbreviated Balance Sheet

31 March 2010

	Notes	31.3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		15,000		20,000
Tangible assets	3		35,173		46,583
			<u>50,173</u>		<u>66,583</u>
CURRENT ASSETS					
Debtors		24,199		9,355	
Cash in hand		554		94	
		<u>24,753</u>		<u>9,449</u>	
CREDITORS					
Amounts falling due within one year		60,173		70,778	
NET CURRENT LIABILITIES			<u>(35,420)</u>		<u>(61,329)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,753</u>		<u>5,254</u>
CREDITORS					
Amounts falling due after more than one year			(5,140)		(7,876)
PROVISIONS FOR LIABILITIES			<u>(1,874)</u>		<u>(1,874)</u>
NET ASSETS/(LIABILITIES)			<u><u>7,739</u></u>		<u><u>(4,496)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>7,737</u>		<u>(4,498)</u>
SHAREHOLDERS' FUNDS			<u><u>7,739</u></u>		<u><u>(4,496)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

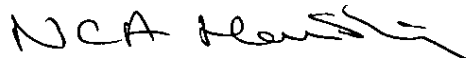
Sancroft Agricultural Services Limited

Abbreviated Balance Sheet - continued

31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2010 and were signed by

A handwritten signature in black ink, appearing to read 'NCA Hambling', with a stylized flourish at the end.

N C A Hambling - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	50,000
AMORTISATION	
At 1 April 2009	30,000
Charge for year	5,000
At 31 March 2010	35,000
NET BOOK VALUE	
At 31 March 2010	15,000
At 31 March 2009	20,000

Sancroft Agricultural Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	94,924
Additions	2,920
Disposals	(6,400)
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At 31 March 2010	91,444
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DEPRECIATION	
At 1 April 2009	48,341
Charge for year	11,698
Eliminated on disposal	(3,768)
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At 31 March 2010	56,271
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NET BOOK VALUE	
At 31 March 2010	35,173
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At 31 March 2009	46,583
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 10 £	31 3 09 £
Number	Class.			
2	Ordinary A		<hr/> 2 <hr/>	<hr/> 2 <hr/>