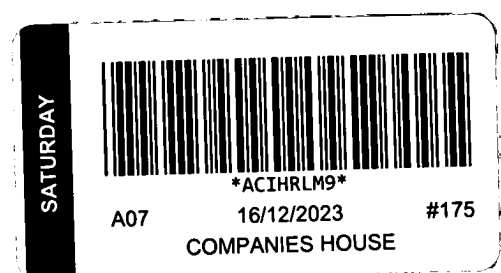


Unaudited Financial Statements for the Year Ended 31 March 2023

for

DIA Systems Limited



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for the Year Ended 31 March 2023

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DIA Systems Limited

Company Information  
for the Year Ended 31 March 2023

**DIRECTORS:**

G Friend  
Ms M Moore

**SECRETARY:**

**REGISTERED OFFICE:**

Dayton House  
Bolney Avenue  
Peacehaven  
East Sussex  
BN10 8HF

**REGISTERED NUMBER:**

04581339 (England and Wales)

**ACCOUNTANTS:**

SBS Accountancy and Taxation Services Limited  
11 Queen Mary Avenue  
Hove  
BN3 6XG

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Intangible assets	4	294,314	301,974
Tangible assets	5	69,279	75,692
		<u>363,593</u>	<u>377,666</u>
<b>CURRENT ASSETS</b>			
Stocks		392,760	395,114
Debtors	6	141,340	278,678
Cash at bank and in hand		(104,154)	(144,304)
		<u>429,946</u>	<u>529,488</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>227,213</u>	<u>279,490</u>
<b>NET CURRENT ASSETS</b>		<u>202,733</u>	<u>249,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>566,326</u>	<u>627,664</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(57,224)	61,783
<b>NET ASSETS</b>		<u>623,550</u>	<u>565,881</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>622,550</u>	<u>564,881</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>623,550</u>	<u>565,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

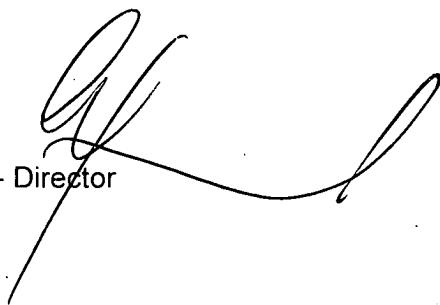
Balance Sheet - continued  
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

G Friend - Director

A handwritten signature in black ink, appearing to be 'G Friend', written over a horizontal line.

**1. STATUTORY INFORMATION**

DIA Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015 is being amortised evenly over its estimated useful life of 50 years

Goodwill is amortised at 2% per annum straight line basis

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	15% reducing balance basis
Fixtures and Fittings	10% on cost
Motor Vehicles	25% reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

**Dividends**

	2022/23	2021/22
Ordinary A shares of £1 each	2,000	2000
Ordinary B shares of £1 each	NIL	NIL

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 8).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	383,002
<b>AMORTISATION</b>	
At 1 April 2022	81,028
Charge for year	7,660
At 31 March 2023	88,688
<b>NET BOOK VALUE</b>	
At 31 March 2023	294,314
At 31 March 2022	301,974

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	177,098
Additions	847
Disposals	(14,261)
At 31 March 2023	163,684
<b>DEPRECIATION</b>	
At 1 April 2022	101,406
Charge for year	25,949
Eliminated on disposal	(32,950)
At 31 March 2023	94,405
<b>NET BOOK VALUE</b>	
At 31 March 2023	69,279
At 31 March 2022	75,692

6. **DEBTORS**

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Trade debtors	141,340	188,277
Other debtors	-	85,648
	141,340	273,925
Amounts falling due after more than one year:		
Other debtors	-	4,753
Aggregate amounts	141,340	278,678

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	29,959	47,174
Trade creditors	85,956	125,694
Taxation and social security	96,757	90,967
Other creditors	14,541	15,655
	227,213	279,490

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other creditors	<u>(57,224)</u>	<u>61,783</u>

9. **CALLED UP SHARE CAPITAL**

Allotted	Class	Nominal Value	2020	2019
848	Ordinary A	£1	848	848
152	Ordinary B	£1	152	152
			1,000	1,000