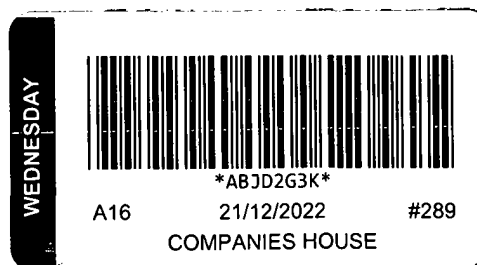


Unaudited Financial Statements for the Year Ended 31 March 2022

for

DIA Systems Limited



Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	9

DIA Systems Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

G Friend
R Samuels

SECRETARY:

REGISTERED OFFICE:

Dayton House
Bolney Avenue
Peacehaven
East Sussex
BN10 8HF

REGISTERED NUMBER:

04581339 (England and Wales)

ACCOUNTANTS:

SBS Accountancy and Taxation Services Limited
11 Queen Mary Avenue
Hove
BN3 6XG

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		301,974		309,634
Tangible assets	5		75,692		82,189
			<u>377,666</u>		<u>391,823</u>
CURRENT ASSETS					
Stocks		395,114		301,521	
Debtors	6	278,678		204,743	
Cash at bank and in hand		(144,304)		(68,647)	
		<u>529,488</u>		<u>437,617</u>	
CREDITORS					
Amounts falling due within one year	7	279,490		174,675	
		<u>279,490</u>		<u>174,675</u>	
NET CURRENT ASSETS			<u>249,998</u>		<u>262,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>627,664</u>		<u>654,765</u>
CREDITORS					
Amounts falling due after more than one year	8		61,783		156,165
			<u>61,783</u>		<u>156,165</u>
NET ASSETS			<u>565,881</u>		<u>498,600</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			564,881		497,600
			<u>565,881</u>		<u>498,600</u>
SHAREHOLDERS' FUNDS			<u>565,881</u>		<u>498,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DIA Systems Limited (Registered number: 04581339)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G Friend', with a long horizontal flourish extending to the right.

G Friend - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

DIA Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015 is being amortised evenly over its estimated useful life of 50 years

Goodwill is amortised at 2% per annum straight line basis

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	15% reducing balance basis
Fixtures and Fittings	10% on cost
Motor Vehicles	25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Dividends

	2019/20	2018/19
Ordinary A shares of £1 each	2,000	2000
Ordinary B shares of £1 each	NIL	2000

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 5).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>383,002</u>
AMORTISATION	
At 1 April 2021	73,368
Charge for year	<u>7,660</u>
At 31 March 2022	<u>81,028</u>
NET BOOK VALUE	
At 31 March 2022	<u>301,974</u>
At 31 March 2021	<u>309,634</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	166,262
Additions	10,836
	<hr/>
At 31 March 2022	177,098
	<hr/>
DEPRECIATION	
At 1 April 2021	84,073
Charge for year	17,333
	<hr/>
At 31 March 2022	101,406
	<hr/>
NET BOOK VALUE	
At 31 March 2022	75,692
	<hr/>
At 31 March 2021	82,189
	<hr/>

6. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Trade debtors	188,277	96,749
Other debtors	85,648	107,994
	<hr/>	<hr/>
	273,925	204,743
	<hr/>	<hr/>
Amounts falling due after more than one year:		
Other debtors	4,753	-
	<hr/>	<hr/>
Aggregate amounts	278,678	204,743
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	47,174	26
Trade creditors	125,694	82,467
Taxation and social security	90,967	94,870
Other creditors	15,655	(2,688)
	<hr/>	<hr/>
	279,490	174,675
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	61,783	156,165

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
848	Ordinary A shares	£1	848	848
152	Ordinary B shares	£1	152	152
			<u>1,000</u>	<u>1,000</u>

10. CALLED UP SHARE CAPITAL

Allotted	Class	Nominal Value	2020	2019
848	Ordinary A	£1	848	848
152	Ordinary B	£1	152	152
			1,000	1,000

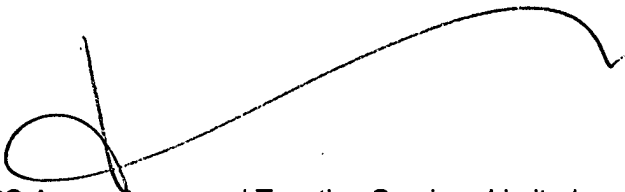
DIA Systems Limited

Report of the Accountants to the Directors of
DIA Systems Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



SBS Accountancy and Taxation Services Limited
11 Queen Mary Avenue
Hove
BN3 6XG

15 December 2022