

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
DIA Systems Limited

TUESDAY



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for the Year Ended 31 March 2020

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DIA Systems Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

G Friend
R Samuels
M Carrington

SECRETARY:

REGISTERED OFFICE:

Dayton House
Bolney Avenue
Peacehaven
East Sussex
BN10 8HF

REGISTERED NUMBER:

04581339 (England and Wales)

ACCOUNTANTS:

SBS Accountancy and Taxation Services Limited
11 Queen Mary Avenue
Hove
BN3 6XG

DIA Systems Limited

Report of the Directors
for the Year Ended 31 March 2020

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of purchasing and selling of aluminium products

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

G Friend
R Samuels
M Carrington

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G Friend', written over a horizontal line.

G Friend - Director

14 December 2020

DIA Systems Limited

Income Statement
for the Year Ended 31 March 2020

	Notes	31.3.20 £	31.3.19 £
TURNOVER		861,564	1,117,080
Cost of sales		<u>471,472</u>	<u>696,999</u>
GROSS PROFIT		390,092	420,081
Administrative expenses		<u>279,177</u>	<u>345,451</u>
		110,915	74,630
Other operating income		<u>7,500</u>	<u>43,400</u>
OPERATING PROFIT	4	118,415	118,030
Interest payable and similar expenses		<u>17,138</u>	<u>20,378</u>
PROFIT BEFORE TAXATION		101,277	97,652
Tax on profit		<u>22,738</u>	<u>22,549</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>78,539</u></u>	<u><u>75,103</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Intangible assets	5	314,177	320,722
Tangible assets	6	53,266	65,346
		<u>367,443</u>	<u>386,068</u>
CURRENT ASSETS			
Stocks		298,540	277,484
Debtors	7	230,512	214,267
Cash at bank and in hand		(136,656)	(128,044)
		<u>392,396</u>	<u>363,707</u>
CREDITORS			
Amounts falling due within one year	8	<u>265,601</u>	<u>231,275</u>
NET CURRENT ASSETS		<u>126,795</u>	<u>132,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>494,238</u>	<u>518,500</u>
CREDITORS			
Amounts falling due after more than one year	9	43,159	143,960
NET ASSETS		<u><u>451,079</u></u>	<u><u>374,540</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>450,079</u>	<u>373,540</u>
SHAREHOLDERS' FUNDS		<u><u>451,079</u></u>	<u><u>374,540</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

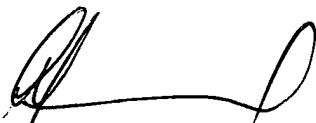
The notes form part of these financial statements

DIA Systems Limited (Registered number: 04581339)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 14 December 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G Friend', written over a horizontal line.

G Friend - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

DIA Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015 is being amortised evenly over its estimated useful life of 50 years

Goodwill is amortised at 2% per annum straight line basis

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	15% reducing balance basis
Fixtures and Fittings	10% on cost
Motor Vehicles	25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Dividends

	2019/20	2018/19
Ordinary A shares of £1 each	2,000	2000
Ordinary B shares of £1 each	NIL	2000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 8).

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	12,080	15,017
Goodwill amortisation	6,545	6,545
	<u> </u>	<u> </u>

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>381,000</u>
AMORTISATION	
At 1 April 2019	60,278
Charge for year	6,545
	<u> </u>
At 31 March 2020	<u>66,823</u>
NET BOOK VALUE	
At 31 March 2020	<u>314,177</u>
At 31 March 2019	<u>320,722</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	<u>120,494</u>
DEPRECIATION	
At 1 April 2019	55,148
Charge for year	12,080
	<u> </u>
At 31 March 2020	<u>67,228</u>
NET BOOK VALUE	
At 31 March 2020	<u>53,266</u>
At 31 March 2019	<u>65,346</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. DEBTORS

	31.3.20 £	31.3.19 £
Amounts falling due within one year:		
Trade debtors	169,561	180,754
Other debtors	58,880	33,513
	<u>228,441</u>	<u>214,267</u>
Amounts falling due after more than one year:		
Other debtors	<u>2,071</u>	<u>-</u>
Aggregate amounts	<u>230,512</u>	<u>214,267</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	88,325	140,194
Trade creditors	76,783	42,923
Taxation and social security	72,395	41,814
Other creditors	28,098	6,344
	<u>265,601</u>	<u>231,275</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20 £	31.3.19 £
Other creditors	<u>43,159</u>	<u>143,960</u>

10. CALLED UP SHARE CAPITAL

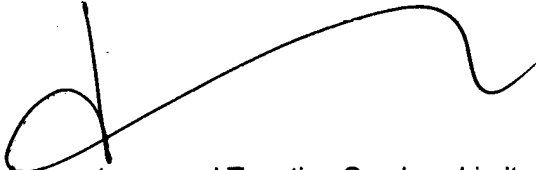
Allotted	Class	Nominal Value	2020	2019
848	Ordinary A	£1	848	848
152	Ordinary B	£1	152	152
			1,000	1,000

DIA Systems Limited

Report of the Accountants to the Directors of
DIA Systems Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line that curves upwards at the end.

SBS Accountancy and Taxation Services Limited
11 Queen Mary Avenue
Hove
BN3 6XG

18 December 2020

DIA Systems Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2020

	31.3.20		31.3.19
	£	£	£
Sales		861,564	1,117,080
Cost of sales			
Opening stock	277,484		237,713
Purchases	466,362		726,157
Sales promotion and exhibition	26,166		10,613
	<hr/>		<hr/>
	770,012		974,483
Closing stock	(298,540)		(277,484)
	<hr/>	471,472	<hr/>
			696,999
GROSS PROFIT		390,092	420,081
Other income			
Management charge		7,500	43,400
		<hr/>	<hr/>
		397,592	463,481
Expenditure			
Rates and water	12,622		12,042
Light and heat	6,668		5,282
Wages	127,650		157,821
Social security	9,045		10,355
Pensions	2,147		896
Telephone	8,444		11,089
Post and stationery	8,193		7,981
Advertising	444		2,350
Travelling and subsistence	2,072		6,416
Motor expenses	31,159		37,314
Insurances	20,118		29,186
Premises expenses	1,149		2,275
Repairs and renewals	3,456		6,785
Household and cleaning	1,007		1,066
Computer costs and support	14,643		17,711
Sundry expenses	343		1,089
Accountancy	3,533		2,500
Professional fees	2,106		7,989
Bad debts	1,091		541
	<hr/>	255,890	<hr/>
			320,688
Carried forward		141,702	142,793

This page does not form part of the statutory financial statements

DIA Systems Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2020

	31.3.20		31.3.19	
	£	£	£	£
Brought forward		141,702		142,793
Finance costs				
Bank charges	4,891		3,514	
Factoring charges	14,182		19,107	
Hire purchase	2,956		1,271	
		<u>22,029</u>		<u>23,892</u>
		119,673		118,901
Depreciation				
Goodwill	6,545		6,545	
Plant and machinery	6,395		7,433	
Fixtures and fittings	255		336	
Motor vehicles	5,201		6,935	
		<u>18,396</u>		<u>21,249</u>
NET PROFIT		<u><u>101,277</u></u>		<u><u>97,652</u></u>

This page does not form part of the statutory financial statements