

Company Registration No. 4581147 (England and Wales)

**ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**Haines Watts**

Chartered Accountants

Bridge House  
157 Ashley Road  
Hale  
Altrincham  
Cheshire  
WA14 2UT

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26/06/2015

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COMPANIES HOUSE

# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

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### Directors

Miss J Bergin  
Mr M Griffiths  
Miss A Kitchingman  
Mr D A Byrne (Appointed 16 February 2014)

### Secretary

Mr D Ford

### Company number

4581147

### Registered office

Albex Residential Property Management Limited  
14 Greenwood Street  
Altrincham  
Cheshire  
WA14 1RZ

### Accountants

Haines Watts  
Bridge House  
Ashley Road  
Hale  
Altrincham  
WA14 2UT

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# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

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# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and financial statements for the year ended 31 December 2014.

### Directors

The following directors have held office since 1 January 2014:

Miss J Bergin

Mr A Sixsmith

(Resigned 16 February 2014)

Mr M Griffiths

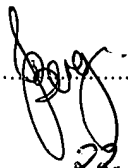
Miss A Kitchingman

Mr D A Byrne

(Appointed 16 February 2014)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

 (MISS J BERGIN.)  
22.06.2015

# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ellerslie (Bowdon) Management Company Limited for the year ended 31 December 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Ellerslie (Bowdon) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ellerslie (Bowdon) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Ellerslie (Bowdon) Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ellerslie (Bowdon) Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ellerslie (Bowdon) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ellerslie (Bowdon) Management Company Limited. You consider that Ellerslie (Bowdon) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ellerslie (Bowdon) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Haines Watts*

Haines Watts

Chartered Accountants

*2016/11/15.....*

Bridge House  
Ashley Road  
Hale  
Altrincham  
WA14 2UT

# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Turnover		21,600	21,602
Administrative expenses		(27,002)	(23,408)
Operating loss		(5,402)	(1,806)
Other interest receivable and similar income	2	71	113
Loss on ordinary activities before taxation		(5,331)	(1,693)
Tax on loss on ordinary activities		-	-
Loss for the year	6	(5,331)	(1,693)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Debtors	3	3,502		2,683	
Cash at bank and in hand		6,381		11,570	
		<u>9,883</u>		<u>14,253</u>	
<b>Creditors: amounts falling due within one year</b>	4	(2,603)		(1,642)	
<b>Total assets less current liabilities</b>			<u>7,280</u>		<u>12,611</u>
<b>Capital and reserves</b>					
Called up share capital	5		12		12
Profit and loss account	6		7,268		12,599
<b>Shareholders' funds</b>	7		<u>7,280</u>		<u>12,611</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 20/6/15

  
Miss J Bergin

Director

Company Registration No. 4581147

# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposals of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.5 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.



# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

<b>2</b>	<b>Investment income</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank interest	71	113
		<u>71</u>	<u>113</u>
<b>3</b>	<b>Debtors</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Trade debtors	1,157	579
	Other debtors	2,345	2,104
		<u>3,502</u>	<u>2,683</u>
<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Trade creditors	731	261
	Accruals and deferred income	1,872	1,381
		<u>2,603</u>	<u>1,642</u>
<b>5</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	12 Ordinary of £1 each	12	12
<b>6</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 January 2014		12,599
	Loss for the year		(5,331)
	Balance at 31 December 2014		<u>7,268</u>

# ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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<b>7</b>	<b>Reconciliation of movements in Shareholders' funds</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	(5,331)	(1,693)
	Opening Shareholders' funds	12,611	14,304
		<hr/>	<hr/>
	Closing Shareholders' funds	7,280	12,611
		<hr/>	<hr/>