

COMPANY REGISTRATION NUMBER 4581147

**ELLERSLIE (BOWDON) MANAGEMENT COMPANY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2011



HW
Chartered Accountants
Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mrs L Hewison
Mr C M Parsons
Miss J Bergin
Mr A Sixsmith

Company secretary

A K Stone

Registered office

14 Greenwood Street
Altrincham
Cheshire
WA14 1RZ

Accountants

HW
Chartered Accountants
Bridge House
157 Ashley Road
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ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2011

Principal activities

The principal activity of the company during the year was residential property management

Directors

The directors who served the company during the year were as follows

Mrs L Hewison
Mr C M Parsons
Miss J Bergin
Mr A Sixsmith

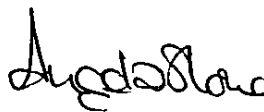
During the year the company paid £210 for directors indemnity insurance

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
14 Greenwood Street
Altrincham
Cheshire
WA14 1RZ

Signed by order of the directors



A K Stone
Company Secretary

Approved by the directors on **26/4/12**

ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	2010 £
Turnover		22,853	23,105
Administrative expenses		21,149	18,487
Operating profit	2	1,704	4,618
Interest receivable		96	104
Profit on ordinary activities before taxation		1,800	4,722
Tax on profit on ordinary activities		-	-
Profit for the financial year		1,800	4,722
Balance brought forward		13,212	8,490
Balance carried forward		15,012	13,212

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 5 to 6 form part of these financial statements

ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	£	2010 £	£
Current assets					
Debtors	3	1,894		3,559	
Cash at bank		<u>14,742</u>		<u>10,745</u>	
		16,636		14,304	
Creditors: Amounts falling due within one year	4	<u>1,612</u>		<u>1,080</u>	
Net current assets			<u>15,024</u>		13,224
Total assets less current liabilities			<u>15,024</u>		<u>13,224</u>
Capital and reserves					
Called-up equity share capital	6		12		12
Profit and loss account			<u>15,012</u>		<u>13,212</u>
Shareholders' funds	7		<u>15,024</u>		<u>13,224</u>

For the year ended 31 December 2011 the company was entitled to exemption under section 480(1) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476(1) of the Companies Act 2006. The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 26/4/12, and are signed on their behalf by

Mr A Sixsmith
Director

A Sixsmith

Company Registration Number 4581147

The notes on pages 5 to 6 form part of these financial statements.

ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Operating profit

Operating profit is stated after crediting

	2011 £	2010 £
Directors' remuneration	—	—

3. Debtors

	2011 £	2010 £
Trade debtors	288	1,617
Prepayments and accrued income	1,606	1,942
	<u>1,894</u>	<u>3,559</u>

ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

4. Creditors: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	226	—
Accruals and deferred income	1,386	1,080
	<u>1,612</u>	<u>1,080</u>

5. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

6. Share capital

Authorised share capital:

	2011	2010
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

7. Reconciliation of movements in shareholders' funds

	2011	2010
	£	£
Profit for the financial year	1,800	4,722
Opening shareholders' funds	13,224	8,502
Closing shareholders' funds	<u>15,024</u>	<u>13,224</u>

ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2011

The following pages do not form part of the statutory financial statements

ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ellerslie (Bowdon) Management Company Limited for the year ended 31 December 2011 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Ellerslie (Bowdon) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ellerslie (Bowdon) Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Ellerslie (Bowdon) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ellerslie (Bowdon) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ellerslie (Bowdon) Management Company Limited. You consider that Ellerslie (Bowdon) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ellerslie (Bowdon) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

HW
Chartered Accountants

ELLERSLIE (BOWDON) MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	2011	2010
	£	£
Turnover	22,853	23,105
Overheads		
Light and heat	2,215	1,963
Insurance	2,801	2,625
Directors indemnity	436	210
Lift insurance	408	323
Repairs and maintenance	3,766	2,386
Gardening	3,270	3,108
Lift maintenance	1,580	1,466
Telephone	617	601
Sundry expenses	—	28
Cleaning	3,198	3,038
Management charges payable	2,376	2,280
Legal and professional fees	20	15
Accountancy fees	462	444
	21,149	18,487
Operating profit	1,704	4,618
Bank interest receivable	96	104
Profit on ordinary activities	1,800	4,722