

**TOKENMARK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

TOKENMARK LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2022

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TOKENMARK LIMITED
Balance Sheet
As at 31 March 2022

Registered number: 04580348

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		11,396		10,698
			<u>11,396</u>		<u>10,698</u>
CURRENT ASSETS					
Stocks	5	250		250	
Cash at bank and in hand		<u>74,543</u>		<u>84,380</u>	
		74,793		84,630	
Creditors: Amounts Falling Due Within One Year	6	<u>(111,780)</u>		<u>(126,324)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(36,987)</u>		<u>(41,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,591)</u>		<u>(30,996)</u>
NET LIABILITIES			<u>(25,591)</u>		<u>(30,996)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>(25,691)</u>		<u>(31,096)</u>
SHAREHOLDERS' FUNDS			<u>(25,591)</u>		<u>(30,996)</u>

TOKENMARK LIMITED
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr A Barnes

Director

21st December 2022

The notes on pages 3 to 4 form part of these financial statements.

TOKENMARK LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	9 % per annum reducing balance basis
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1.5. Stocks and Work in Progress

Stocks valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	6	2
	6	2

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	58,000
As at 31 March 2022	58,000
Amortisation	
As at 1 April 2021	58,000
As at 31 March 2022	58,000
Net Book Value	
As at 31 March 2022	-
As at 1 April 2021	-

TOKENMARK LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2021	29,903
Additions	1,825
As at 31 March 2022	<u>31,728</u>
Depreciation	
As at 1 April 2021	19,205
Provided during the period	1,127
As at 31 March 2022	<u>20,332</u>
Net Book Value	
As at 31 March 2022	<u>11,396</u>
As at 1 April 2021	<u>10,698</u>

5. Stocks

	2022	2021
	£	£
Stock - materials	250	250
	<u>250</u>	<u>250</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	2,503	1,391
Bank loans and overdrafts	42,000	42,000
VAT	3,885	1,268
Accruals and deferred income	63,392	81,665
	<u>111,780</u>	<u>126,324</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. General Information

TOKENMARK LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 04580348 . The registered office is 53 St Georges Place, Cheltenham, Glos, GL50 3LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.