

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Oxford Conversis Limited

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for the Year Ended 31 December 2014**

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Oxford Conversis Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

A M Muddyman
G J Muddyman
W F Muddyman
K A Pfetzer

SECRETARY:

J P Larbey

REGISTERED OFFICE:

Howard House
70 Baker Street
Weybridge
Surrey
KT13 8AL

REGISTERED NUMBER:

04580340 (England and Wales)

ACCOUNTANTS:

Blackwood Fletcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		63,459		18,732
CURRENT ASSETS					
Debtors		698,764		730,028	
Cash at bank and in hand		<u>352,482</u>		<u>428,061</u>	
		1,051,246		1,158,089	
CREDITORS					
Amounts falling due within one year		<u>652,463</u>		<u>700,836</u>	
NET CURRENT ASSETS			<u>398,783</u>		<u>457,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			462,242		475,985
PROVISIONS FOR LIABILITIES			<u>3,701</u>		<u>-</u>
NET ASSETS			<u><u>458,541</u></u>		<u><u>475,985</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100,000		300,000
Profit and loss account			<u>358,541</u>		<u>175,985</u>
SHAREHOLDERS' FUNDS			<u><u>458,541</u></u>		<u><u>475,985</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

A M Muddyman - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of services provided, excluding value added tax, and is recognised on completion of services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	123,668
Additions	63,275
At 31 December 2014	186,943
DEPRECIATION	
At 1 January 2014	104,936
Charge for year	18,548
At 31 December 2014	123,484
NET BOOK VALUE	
At 31 December 2014	63,459
At 31 December 2013	18,732

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
50,000	Ordinary	£1	50,000	50,000
21,429	Convertible	£1	21,429	21,429
28,571	Deferred	£1	28,571	28,571
NIL	Redeemable preference	£1	-	200,000
			<u>100,000</u>	<u>300,000</u>

The convertible shares rank equally with the ordinary shares. According to the Articles of Association, when the company achieves a profit before corporation tax and exceptional items for two successive quarters, 28,571 convertible shares will be converted to deferred shares. On 7 August 2013 the company passed a Special Resolution redesignating 28,571 Convertible Shares of £1 each into 28,571 Deferred Shares of £1 each.

Deferred shares have no right to a dividend or to vote at a general meeting.

Redeemable preference shares have a right to a fixed cumulative preferential dividend at a rate of 6% gross per annum payable half yearly in arrears. Redeemable preference shares have no right to vote at a general meeting and can be redeemed by the company upon giving the preference shareholders 60 days notice. On 20 July 2014 the company passed a Special Resolution redeeming the 200,000 Redeemable Preference Shares of £1 each.

On a winding up, the available assets of the company would be applied in the following order of priority; payment to the holders of preference shares; accrued unpaid preference dividends together with the nominal value plus any premium paid on the preference shares; payment to the holders of ordinary, convertible and deferred shares; the nominal value of the shares pro rata to the nominal value paid up; payment of any remaining assets to the holders of ordinary shares pro rata to the nominal value paid up.

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Ruxley Holdings Limited, a company incorporated in England.

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £21,000 were paid to the directors .

At the end of the year the company owed £167,262 (2013 £120,380) to its parent company, Ruxley Holdings Limited. The company was charged £Nil (2013 £9,402) relating to interest during the year. In addition Ruxley Holdings Limited charged the company £90,000 (2013 £125,000) relating to accounting and IT services. Finally, the company paid a dividend of £69,000 (2013 £Nil) to Ruxley Holdings Limited during the year.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Ruxley Holdings Limited, the ultimate parent undertaking.

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