

Registered Number 04580340

OXFORD CONVERSIS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	18,732	28,425
		<u>18,732</u>	<u>28,425</u>
Current assets			
Debtors		730,028	758,111
Cash at bank and in hand		428,061	264,702
		<u>1,158,089</u>	<u>1,022,813</u>
Creditors: amounts falling due within one year		<u>(700,836)</u>	<u>(650,108)</u>
Net current assets (liabilities)		<u>457,253</u>	<u>372,705</u>
Total assets less current liabilities		<u>475,985</u>	<u>401,130</u>
Creditors: amounts falling due after more than one year		-	(238,209)
Total net assets (liabilities)		<u><u>475,985</u></u>	<u><u>162,921</u></u>
Capital and reserves			
Called up share capital	3	300,000	300,000
Profit and loss account		175,985	(137,079)
Shareholders' funds		<u><u>475,985</u></u>	<u><u>162,921</u></u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

A M Muddyman, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the net invoiced value of services provided, excluding value added tax, and is recognised on completion of services provided.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 33% on cost

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	116,603
Additions	7,065
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2013	<u>123,668</u>
Depreciation	
At 1 January 2013	88,178
Charge for the year	16,758
On disposals	-
At 31 December 2013	<u>104,936</u>
Net book values	
At 31 December 2013	<u>18,732</u>
At 31 December 2012	<u>28,425</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
50,000 Ordinary shares of £1 each	50,000	50,000
21,429 Convertible shares of £1 each (50,000 shares for 2012)	21,429	50,000
28,571 Deferred shares of £1 each (0 shares for 2012)	28,571	0
200,000 Redeemable preference shares of £1 each	200,000	200,000

The convertible shares rank equally with the ordinary shares. According to the Articles of Association, when the company achieves a profit before corporation tax and exceptional items for two successive quarters, 28,571 convertible shares will be converted to deferred shares. On 7 August 2013 the company passed a Special Resolution redesignating 28,571 Convertible Shares of £1 each into 28,571 Deferred Shares of £1 each. Deferred shares have no right to a dividend or to vote at a general meeting. Redeemable preference shares have a right to a fixed cumulative preferential dividend at a rate of 6% gross per annum payable half yearly in arrears. Redeemable preference shares have no right to vote at a general meeting and can be redeemed by the company upon giving the preference shareholders 60 days notice. On 20 July 2014 the company passed a Special Resolution redeeming the 200,000 Redeemable Preference Shares of £1 each. On a winding up, the available assets of the company would be applied in the following order of priority; payment to the holders of preference shares; accrued unpaid preference dividends together with the nominal value plus any premium paid on the preference shares; payment to the holders of ordinary, convertible and deferred shares; the nominal value of the shares pro rata to the nominal value paid up; payment of any remaining assets to the holders of ordinary shares pro rata to the nominal value paid up.

4 Transactions with directors

Name of director receiving advance or credit:	G J Muddyman
Description of the transaction:	Loan
Balance at 1 January 2013:	£ 12,500
Advances or credits made:	-
Advances or credits repaid:	£ 12,500
Balance at 31 December 2013:	<u>£ 0</u>

The maximum amount outstanding during the year and due to the company was £12,500. No interest was paid during the year on this balance

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