

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**for**

**Oxford Conversis Limited**

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for the Year Ended 31 December 2015**

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**Oxford Conversis Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

A M Muddyman  
G J Muddyman  
W F Muddyman  
K A Pfetzer  
J P Larbey

**SECRETARY:**

J P Larbey

**REGISTERED OFFICE:**

Howard House  
70 Baker Street  
Weybridge  
Surrey  
KT13 8AL

**REGISTERED NUMBER:**

04580340 (England and Wales)

**ACCOUNTANTS:**

Blackwood Fletcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		61,617		63,459
<b>CURRENT ASSETS</b>					
Debtors		1,285,214		698,764	
Cash at bank and in hand		<u>102,617</u>		<u>352,482</u>	
		1,387,831		1,051,246	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>763,950</u>		<u>652,463</u>	
<b>NET CURRENT ASSETS</b>			<u>623,881</u>		<u>398,783</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			685,498		462,242
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,950</u>		<u>3,701</u>
<b>NET ASSETS</b>			<u>680,548</u>		<u>458,541</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>580,548</u>		<u>358,541</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>680,548</u>		<u>458,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

A M Muddyman - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the net invoiced value of services provided, excluding value added tax, and is recognised on completion of services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	186,943
Additions	26,833
At 31 December 2015	<u>213,776</u>
<b>DEPRECIATION</b>	
At 1 January 2015	123,484
Charge for year	28,675
At 31 December 2015	<u>152,159</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>61,617</u>
At 31 December 2014	<u>63,459</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
50,000	Ordinary	£1	50,000	50,000
21,429	Convertible	£1	21,429	21,429
28,571	Deferred	£1	28,571	28,571
			<u>100,000</u>	<u>100,000</u>

The convertible shares rank equally with the ordinary shares. According to the Articles of Association, when the company achieves a profit before corporation tax and exceptional items for two successive quarters, 28,571 convertible shares will be converted to deferred shares. On 7 August 2013 the company passed a Special Resolution re-designating 28,571 Convertible Shares of £1 each into 28,571 Deferred Shares of £1 each.

Deferred shares have no right to a dividend or to vote at a general meeting.

On a winding up, the available assets of the company would be applied in the following order of priority; payment to the holders of ordinary, convertible and deferred shares; the nominal value of the shares pro rata to the nominal value paid up; payment of any remaining assets to the holders of ordinary shares pro rata to the nominal value paid up.

**4. ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Ruxley Holdings Limited, a company incorporated in England.

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £28,000 (2014 - £21,000) were paid to the directors .

At the end of the year the company owed £184,858 (2014 £167,262) to its parent company, Ruxley Holdings Limited. In addition Ruxley Holdings Limited charged the company £111,556 (2014 £90,000) relating to accounting and IT services. Finally, the company paid a dividend of £84,000 (2014 £69,000) to Ruxley Holdings Limited during the year.

**6. ULTIMATE CONTROLLING PARTY**

The company is controlled by Ruxley Holdings Limited, the ultimate parent undertaking.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.