

REGISTERED NUMBER 04580340 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2012

for

Oxford Conversis Limited

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COMPANIES HOUSE

Oxford Conversis Limited

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for the Year Ended 31 December 2012**

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Oxford Conversis Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS

A M Muddyman
G J Muddyman
W F Muddyman
Miss K A Pfetzer

SECRETARY

J P Larbey

REGISTERED OFFICE

Howard House
70 Baker Street
Weybridge
Surrey
KT13 8AL

REGISTERED NUMBER

04580340 (England and Wales)

AUDITORS

Blackwood Fletcher & Co
Statutory Auditors &
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**Report of the Independent Auditors to
Oxford Conversis Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Oxford Conversis Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



I R Fletcher ACA (Senior Statutory Auditor)
for and on behalf of Blackwood Fletcher & Co
Statutory Auditors &
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date 25/09/13

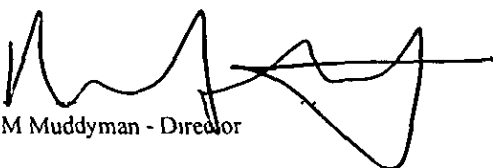
Oxford Conversis Limited (Registered number 04580340)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		28,425		28,614
CURRENT ASSETS					
Debtors		758,111		604,951	
Cash at bank and in hand		264,702		170,302	
		<u>1,022,813</u>		<u>775,253</u>	
CREDITORS					
Amounts falling due within one year		<u>650,108</u>		<u>542,773</u>	
NET CURRENT ASSETS			<u>372,705</u>		<u>232,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>401,130</u>		<u>261,094</u>
CREDITORS					
Amounts falling due after more than one year			<u>238,209</u>		<u>528,969</u>
NET ASSETS/(LIABILITIES)			<u><u>162,921</u></u>		<u><u>(267,875)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		300,000		300,000
Profit and loss account			<u>(137,079)</u>		<u>(567,875)</u>
SHAREHOLDERS' FUNDS			<u><u>162,921</u></u>		<u><u>(267,875)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 13 and were signed on its behalf by


A M Muddyman - Director

The notes form part of these abbreviated accounts

Oxford Conversis Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced value of services provided, excluding value added tax, and is recognised on completion of services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	100,399
Additions	16,204
	<hr/>
At 31 December 2012	116,603
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DEPRECIATION	
At 1 January 2012	71,785
Charge for year	16,393
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At 31 December 2012	88,178
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NET BOOK VALUE	
At 31 December 2012	28,425
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At 31 December 2011	28,614
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Oxford Conversis Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 12 £	31 12 11 £
50,000	Ordinary	£1	50,000	50,000
50,000	Convertible	£1	50,000	50,000
200,000	Redeemable preference	£1	200,000	200,000
			<u>300,000</u>	<u>300,000</u>

The convertible shares rank equally with the ordinary shares. According to the Articles of Association, when the company achieves a profit before corporation tax and exceptional items for two successive quarters, 28,571 convertible shares should be converted to deferred shares.

Deferred shares have no right to a dividend or to vote at a general meeting.

Redeemable preference shares have a right to a fixed cumulative preferential dividend at a rate of 6% gross per annum payable half yearly in arrears. Redeemable preference shares have no right to vote at a general meeting and can be redeemed by the company upon giving the preference shareholders 60 days notice. Although the company is unable to make a distribution in the current year, accrued preference dividends have been charged to the profit and loss account.

On winding up, the available assets of the company would be applied in the following order of priority, payment to the holders of preference shares, accrued unpaid preference dividends together with the nominal value plus any premium paid on the preference shares, payment to the holders of ordinary convertible and deferred shares, the nominal value of the shares pro rata to the nominal value paid up, payment of any remaining assets to the holders of ordinary shares pro rata to the nominal value paid up.

4 ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Ruxley Holdings Limited, a company incorporated in England.

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31 12 12 £	31 12 11 £
G J Muddyman		
Balance outstanding at start of year	-	-
Amounts advanced	12,500	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>12,500</u>	<u>-</u>

The maximum amount outstanding during the year and due to the company was £12,500. No interest was paid during the year on this balance.

6 ULTIMATE CONTROLLING PARTY

The company is controlled by Ruxley Holdings Limited, the ultimate parent undertaking.